

June 29<sup>th</sup> 2010

Public limited company with Board of Directors, with a capital of 262 576 040,25 Euros. Head Office: 4, Quai de la Mégisserie – F-75001 PARIS SIREN Paris 377 913 728 Fiscal year from July 1<sup>st</sup> to June 30<sup>th</sup>

# Sustained growth in business during the 4<sup>th</sup> quarter of fiscal 2009-2010 and new development operations on the American markets for wheat and corn.

On the occasion of the financial information day organized at the head office of Clause in Valence (France) today, Vilmorin commented on its recent acquisitions and provided an update on trends for the close of fiscal 2009-2010.

# WHEAT SEEDS: ACQUISITION OF THE COMPANY TRIO RESEARCH, UNITED STATES

Vilmorin is continuing to implement its development plan for its wheat business in North America, the first achievements of which have been:

- to sign a technological and strategic partnership through Limagrain Cereal Seeds (LCS) with the agricultural technology company Arcadia Biosciences (Davis, California),
- to set up scientific collaboration programs with a number of American universities,
- to build up a portfolio of local diversified genetic resources and have a sales network straight away.

Thus, after acquiring the assets of the companies Genesis Seed Research and BSF AG Research, LCS has just taken control of the company Trio Research (Wichita, Kansas). Trio Research's germplasm is particularly well-suited to the climate conditions of Kansas, the state that produces the most wheat in the United States.

#### CORN SEEDS: SETTING UP BUSINESS ON THE SOUTH AMERICAN MARKET

As part of its drive to extend its corn business globally, Vilmorin has recently set up a development platform for the South American market based in Argentina: Limagrain South America.

Initially this platform will host the corn research assets of the Argentinian company DonMario Semillas, which is already a partner of Vilmorin through their joint venture in wheat.

"Vilmorin is setting up business on a long term basis on one of the key markets for its corn activity. Our goal is to make full use of our expertise by ultimately combining our European and North American germplasm, and our proprietary technologies, to create conventional and genetically modified varieties, adapted to the requirements of our farmer clients", Adrian Huige, Vilmorin's CEO declared.

### PERSPECTIVES FOR 2009-2010

On May 3<sup>rd</sup> Vilmorin published its consolidated sales at the end of the third quarter of fiscal 2009-2010, with like-for-like growth of 8.4% in vegetable seed sales and an overall drop in the field seeds activity of 5,3%.

On the basis of information available to date, the fourth quarter is characterized by:

- a strong acceleration in the growth of the vegetable seeds activity for all the business units, particularly on the American, Asian and Mediterranean basin markets,
- the fact that the corn seeds activity in North America has made up for its shortfall recorded for the third quarter, with new market shares being won too.
- confirmation on the European market of an excellent campaign in sunflower seeds, compensating for the drop in the corn business, caused because of a contraction in sown acreage in the spring.

Consequently, Vilmorin anticipates sustained growth in its consolidated annual sales for fiscal 2009-2010.

## **COMING DISCLOSURES**

**Tuesday August 3<sup>rd</sup> 2010 at the end of the day:** annual sales for 2009-2010. **Wednesday October 6<sup>th</sup> 2010 at the end of the day:** annual results for 2009-2010. **Tuesday November 9<sup>th</sup> 2010 at the end of the day:** 1<sup>st</sup> quarter sales for 2010-2011.

Listed on NYSE Euronext Paris (compartment A), Vilmorin's quotation is included in the Next 150, CAC Mid 100 and SBF 120 indices, and is eligible for SRD (Deferred Settlement Order). ISIN code: FR0000052516 (RIN).



For any further information, please contact:

Daniel JACQUEMOND

Chief Financial Officer daniel.jacquemond@vilmorin.info Claire PLANCHE Financial Communication Officer claire.planche@vilmorin.info

Vilmorin & Cie BP 1 – F-63720 CHAPPES Tel: + 33 (0)4 73 63 41 95 - Fax : + 33 (0)4 73 63 41 80 www.vilmorin.info