

**HALF YEARLY REVIEW OF THE LIQUIDITY CONTRACT SIGNED
WITH ODDO CORPORATE FINANCE**

Regarding liquidity contract signed by Manutan International with Oddo Corporate Finance, the liquidity account held the following assets on 30 June 2010 :

- **2 981 Shares**
- **207 631,04 Euros**

It is recalled that on 31st December 2009, Manutan International had the following assets on his account:

- **3 444 Shares**
- **186 302,94 Euros**