

Linedata wins Michael J Liccar & Co with Fund, Investment Accounting and Reporting Solution

BOSTON, July 6, 2010: Linedata (LIN:FP), the global solutions provider dedicated to the investment management and credit industry, today announced that it has been selected by Michael J Liccar & Co to provide a full fund accounting, third party administrator and reporting solution using its Linedata Mfact, Linedata Mshare and Linedata Reporting solution. Michael J Liccar & Co are also taking the recently announced Partnership Allocations module to handle P&L allocations.

Michael J Liccar & Co, a Chicago-based independent full service public accounting firm which specializes in the hedge fund and securities/futures industry, had grown, increasing its areas of business, and needed a more sophisticated system to maintain its high service levels for an expanding client base of over 200 on- and off-shore funds, while keeping overheads stable. They required a system which would assist them in passing their SAS70 audit and which could handle the wide variety of clients on their books, including hedge funds, commodity pools, commodity trading advisors, broker/dealers, introducing brokers and futures commission merchants.

Considerations during the thorough selection process were comprehensive and fully integrated US partnership and master feeder accounting capabilities; system flexibility and scalability, plus market presence and expertise. Michael J Liccar, Managing Director, explains: "Linedata's solution handled every scenario we threw at it, for every type of fund and instrument, during the assessment process. It was intuitive to use and easy to adapt. We particularly liked the elegant design of the Partnership Allocations module, which should save time and eliminate spreadsheets. Most importantly, this is an established solution backed up by a responsive and knowledgeable team, with whom we can build a long-term relationship. We bring a high margin of value to our clients and Linedata's accounting and reporting solution will enhance our client offering and support our growth."

Michael J Liccar & Co were also impressed with the rapid implementation timescales for Linedata Mfact, Linedata Mshare and the reporting solution, allowing for a quicker return on investment (ROI) and the instigation of a new reporting service for their clients to offer out, driven by Linedata Reporting. They plan to have all of their funds live on the Linedata solution by end of year.

"We are delighted that Michael J Liccar & Co has selected Linedata Mfact, Linedata Mshare and Linedata Reporting", said Peter Muldoon, Executive Vice President for Linedata's mutual and hedge fund back-office products. "This integrated platform is a truly unique proposition for firms operating in the back-office area: administrators, accountants and custodians can now choose a single scalable, robust platform for their fund accounting and transfer agency requirements, minimizing manual intervention and maximizing efficiency - all backed by Linedata's experience and expertise."

ABOUT LINEDATA

Linedata is a global solutions provider with 700 clients operating in 50 countries. With more than 840 employees across the globe, Linedata is dedicated to the investment management and credit community. Linedata has been at the service of the financial industry from day one, and applies its market and client insight to provide innovative and tailored mission-critical software and services that help its clients grow. As a pioneer for over 10 years with the set up of ASP infrastructure for the financial industry, Linedata has preached and spread this model throughout the global financial community, for its full range of products. Headquartered in France, Linedata achieved revenues of EUR 144.5 million in 2009. This company is listed on Euronext Paris FR0004156297-LIN - Reuters LDSV.LN - Bloomberg LIN:FP.

For more information, please contact:

Linedata
Liz Fidler
TEL +44 207 469 8725
liz.fidler@uk.linedata.com

HEADQUARTERS

Linedata
19 rue d'Orléans
92523 Neuilly-sur-Seine Cedex
France
Tel: +33 (1) 47 77 68 25
Fax: +33 (1) 47 08 11 78

BOSTON - DUBLIN - EDINBURGH - HONG KONG - LONDON
LUXEMBOURG - NEW YORK - PARIS - RIGA - TUNIS

www.linedata.com