



Vale ratifies agreement with workers in Canada

Rio de Janeiro, July 9, 2010 – Vale S.A. (Vale) announces that new five-year collective bargaining agreements have been ratified with United Steelworkers (USW) Locals 6500 and 6200 representing production and maintenance employees in Sudbury and Port Colborne, Ontario, Canada. The settlements mark the end of a strike that began in July, 2009.

"We are very happy with the results of the ratification vote," said Tito Martins, Vale's Executive Director for Base Metals. "The agreement establishes a new working relationship with our employees and the union and allows us to move forward with our long-term, sustainable growth plans. We achieved what we needed to achieve for the long-term health of the business with the introduction of a new Defined Contribution pension plan and changes to the existing bonus system that include a cap on earnings and a new, more realistic trigger point. We look forward to returning to normal production and building the future together with employees."

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