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PRESS RELEASE

## Unibail-Rodamco announces the conclusion of the formal clearance process by the Polish authorities of the Simon Ivanhoe acquisition

Unibail-Rodamco is pleased to announce the conclusion of the formal clearance process by the Polish authorities of the Simon-Ivanhoe acquisition.

The Polish Office of Competition and Consumer Protection ("UOKIK") yesterday announced its approval of the acquisition by Unibail-Rodamco of Simon Ivanhoe's portfolio in Poland (namely Arkadia and Wilenska shopping centres). As a condition to its approval, UoKIK requires Unibail-Rodamco to relinquish its management role at the Zlote Tarasy Shopping Centre, while permitting Unibail-Rodamco to retain its economic interest as well as approval rights with respect to key decisions for this prime shopping centre.

Unibail-Rodamco is pleased to have received approval to consummate the transaction which will reinforce the Group's presence in Warsaw, an important city in Unibail-Rodamco's offer to international and local retailers.

The transaction is expected to close in the next few days.

## About Unibail-Rodamco

Unibail-Rodamco is Europe's leading listed commercial property operator, investor and developer. It is present in 12 countries across the continent. Its portfolio of shopping centres, offices and convention-exhibition venues was valued at €22.3 billion on Dec 31, 2009. Its 1,700 employees create value for its shareholders by investing in and developing outstanding assets, then managing them to exceed its customers' expectations. The Group's success is founded on its ability to build strong relationships with tenants and communities and create comfortable, welcoming spaces for people to work, shop, relax and do business. The Group is rated A by S&P and listed on the CAC 40, AEX,Euronext 100 and Stoxx 50 indexes. Unibail-Rodamco's commitment to environmental, economic and social sustainability has been recognised with listings in the DJSI (World) and FTSE4Good indexes.

For more information, please visit our website: www.unibail-rodamco.com

For further information, please contact: *Media Relations* Maxence Naouri +33 (0)1 53 43 75 47

Investor Relations Anne-Sophie Sancerre +33 (0)1 76 77 57 17