

## Maroc Telecom withdraws from Mobisud Belgique

Maroc Telecom has decided to divest its Mobisud Belgique subsidiary to the Belgacom subsidiary Scarlet.

In March 2007, Maroc Telecom and Belgacom signed an agreement whereby Belgacom agreed to serve as host operator for the mobile virtual network operator (MVNO) Mobisud which targeted its telecommunications offering at the North African community living in Belgium.

On June 30, 2010, Maroc Telecom and the wholly-owned Belgacom subsidiary, Scarlet, finalized an agreement for the transfer of Mobisud's operations to Scarlet. This sale follows the divestment of the Mobisud France subsidiary to SFR and marks Maroc Telecom's complete withdrawal from the MVNO market which is not sufficiently large enough to be economically viable.

### **About Maroc Telecom**

*A full-service telecommunications operator, Maroc Telecom is the domestic market leader in all its business activities. Maroc Telecom was listed on the Casablanca and Paris stock exchanges in December 2004 and its main shareholders are Vivendi (53%) and the Kingdom of Morocco (30%).*

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