

## Consolidated Revenue in H1 2010: €470.9m

VIEL & Cie reported first-half consolidated revenue from its operating subsidiaries of **€470.9m** compared with €506.7m in the year-ago period, a decline of **7.1% at current exchange rates** or 9.3% at constant rates.

Consolidated revenue in the second quarter was €245.9m, a slight decline of 0.7% compared with last year. At constant exchange rates, consolidated quarterly revenue of operating subsidiaries declined 6.5%.

Quarterly consolidated revenue by business segment at current exchange rates was as follows:

€m	2010			2009		
	Q1	Q2	Total	Q1	Q2	Total
Interdealer broking	218.3	238.7	<b>457.0</b>	253.1	240.8	<b>493.9</b>
Online trading	6.7	7.2	<b>13.9</b>	6.0	6.8	<b>12.8</b>
<b>Consolidated revenue</b>	<b>225.0</b>	<b>245.9</b>	<b>470.9</b>	<b>259.1</b>	<b>247.6</b>	<b>506.7</b>

The level of activity was higher in our online segment, with revenue up **8.6%** on the same period last year. In our interdealer broking arm, the activity level was down 7.5% on the year-ago period, but showed a rise of **7.0% at constant exchange rates** compared with the second half of 2009.

The Group's financial situation has not changed significantly since the publication of its 2009 financial statements.

***VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 27 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque, present in the private banking sector in France.***

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of NYSE Euronext Paris, and are included in the SBF 250. For more information about our Group, visit our site at [www.viel.com](http://www.viel.com).

Paris, 5 August 2010

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