

PRESS RELEASE

2010 First half-year results showing strong growth: Net profit: + 21.1 %

M€	2010 First half- year	2009 First half- year	Var.
Turnover (1 January – 30 June)	46.44	38.95	+ 19.2 %
Operating profit	8.72	6.99	+ 24.7 %
Net profit	5.69	4.70	+ 21.1 %
Group net profit	5.52	4.60	+ 20.0 %
Base earnings per share (in €)	1.84	1.54	

The Board of Directors which held a meeting on 24 August 2010, chaired by Thierry CHAPUSOT, has examined and drawn up accounts for the first half-year of 2010. The consolidated half-yearly accounts were examined by the auditors.

➤ **Net profit up by 21.1%**

During the first six months of 2010, the Pharmagest Group saw its consolidated turnover increase by 19.2 % to 46.44 M€ compared to 38.95 M€ during the first six months of 2009, an increase brought about by its core business, Pharmacie France activity (+ 10.94 %) and strengthened by the more recent activities of Pharmacie Belgium and Luxembourg (+ 3.95 %), Laboratories (+ 208 %) and software for Care Homes (+ 150.38 %).

The Group's Operating Profit shows a significant increase of + 24.7 %, compared to 30 June 2009, to 8.72 M€. It has benefited from a higher rise than that experienced by sales, thanks mainly to rigorous management and a continued improvement in productivity.

After taking financial factors into account, net profit reaches 5.69 M€ compared to 4.7 M€ in the first six months of 2009. Group Net Profit rises by + 20 % with Earnings per Share of 1.84 € (compared to 1.54 € in 2009).

➤ **Perspectives for the year 2010**

Pharmagest continues to strengthen its leadership thanks to its teams who perform successfully, its highly-developed ability to be innovative and its healthy, solid balance sheet.

Based on the favourable results of the first half-year of 2010, Pharmagest Inter@ctive calmly expects to meet its full year targets.

Financial Calendar :

- Dividend payment of 1.40 € per share : 1 September 2010
- Meeting for presentation of half-yearly results : 13 September 2010
- Midcap Event : 20 and 21 September 2010
- Publication of third quarter turnover figures: 10 November 2010

The Pharmagest Inter@ctive Group:

The Pharmagest Inter@ctive Group – CIP SA is the French leader in pharmacy information technology, with 43% of market share, 9,800 clients and 600 staff. Since September 2007, the Group has also enjoyed a presence in Northern Europe with 12.7% market share in Belgium and Luxembourg.

The favoured partner of pharmacists for over 20 years, Pharmagest Inter@ctive creates innovative information technology solutions for pharmacies, and develops E-Business E–Media activity with great potential for laboratories.

The Group is also developing previously unpublished software solutions for care homes and day centres for the elderly.

The first Integrated Portal Management Software (LGPI®), creating entries for the patient, the pharmacist and the laboratory, boosts sales, optimises purchases and enhances patient advice. It is also the first permanent impact medium for pharmacies, supplying laboratories with direct communication towards the pharmacist and his patients.

Listed on NYSE Euronext Paris™ - Compartment C
On the CAC SMALL90 and SBF 250 indices by inclusion -

ISIN : FR 0000077687 – Reuters : PHA.PA – Bloomberg : - PMGI FP

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