



LISTED COMPANY
CORPORATE TAX CODE (CNPJ) # 33,592,510/0001-54
BOARD OF TRADE REGISTRATION (NIRE) # 33,300,019,766

MINUTES OF THE ORDINARY BOARD OF DIRECTORS MEETING OF VALE S.A.

On August 26, 2010, at 10:30 am, Messrs. Renato da Cruz Gomes – Chairman of the meeting, Jorge Luiz Pacheco, José Ricardo Sasseron, Sandro Kohler Marcondes and José Mauro Mettrau Carneiro da Cunha, directors and Mr. Wanderlei Viçoso Fagundes, alternate, met at the Vale's head office, at Avenida Graça Aranha, 26, 19th floor, Rio de Janeiro, having unanimously resolved the following: **"APPOINTMENT OF EXECUTIVE OFFICER AND INVESTOR RELATIONS ASSIGNMENT**– Considering that Mr. Fabio de Oliveira Barbosa, Chief Financial and Investor Relations Officer, presented a dismissal request, the Board of Directors resolved, upon the Chief Executive Officer nomination under §1º of article 26 of the By-Laws, to appoint Mr. Guilherme Perboyre Cavalcanti as Vale's Chief Financial Officer. The Executive Officer appointed herein, whose term shall last until the May 21, 2011, has declared to be free and clear to serve in such position according to article 147 of the Brazilian Corporate Law (Law # 6.404/1976). Furthermore, pursuant to article 14, III of the By-laws, the Board of Directors resolved to assign the attributions of Investor Relations to the new Executive Officer Mr. Guilherme Perboyre Cavalcanti." I hereby attest that the deliberations above were excerpted from the Minutes taken from the Registry of the Minutes of the Board of Directors Meetings of the Company.

Rio de Janeiro, August 26, 2010.

Fábio Eduardo de Pieri Spina
Secretary