

FINANCIAL RESULTS FIRST SEMESTER 2010

IFRS (in euro millions)	1st Half 2010	1st Half 2009	2009 (12 months)
Revenues Europe	4.4	3.0	10.5
Revenues Americas	2.2	3.3	7.1
Revenues Africa-Middle East	0.9	0.4	1.0
Revenues Asia Pacific	0.8	0.5	0.6
Total Revenues	8.2	7.2	19.3
Cost of Goods Sold	-0.7	-0.5	-2.6
Gross Margin	7.5	6.7	16.7
<i>Gross Margin rate</i>	<i>91%</i>	<i>93%</i>	<i>87%</i>
Operating Costs	-8.5	-8.0	-16.4
Operating result before non recurring items	-1.0	-1.3	0.3
Operating result	-1.0	-1.6	0.0
Current result before tax	-1.0	-1.6	0.0
Income Tax	-0.1	0.0	0.1
Net result	-1.1	-1.6	0.1

Paris, August 31, 2010. Dalet consolidated revenues for the first semester of 2010 were €8.2 million, a 13% increase with respect to €7.2 million in H1-2009.

These consolidated figures do not include any financials related to the Italian company Gruppo TNT acquired by Dalet in early July, as Dalet will start consolidating revenues of Gruppo TNT into its accounts as of the second semester of 2010.

In terms of geographical distribution of the revenues, sales increased in Europe (+45%), Africa Middle-East and Asia Pacific, and were weaker in the Americas (-35%). This was related more specifically to a delay in US order intake during the period, with most orders recorded at the end of Q1 or in Q2, resulting in revenue recognition for these contracts postponed to subsequent quarters.

Operating result before non recurring items for the semester was -€1.0 million vs -€1.3 million for H1-2009.

Given a negative deferred tax adjustment of €0,1 million, net loss for the semester was €1.1 million vs -€1.6 million for H1-2009.

Net cash on 06/30/2010 was €3.3 million, with no debt.

Backlog for the second semester (excluding backlog for the GruppoTNT entity recently acquired), stands at €11 million, stable with respect to the backlog at the same period last year.

About Dalet

Dalet solutions enable broadcasters and content professionals to create, manage and distribute media for traditional and new media channels including interactive web and mobile networks. Dalet Enterprise Edition combines a MAM platform and workflow engine to manage News, Sports, Programs, Entertainment and Archives. Purpose-built media production tools are natively integrated, optimizing access to media, collaboration and streamlining production workflows.

Dalet systems are used around the world by thousands of content producers including major television and radio public broadcasters (ABS-CBN, BBC, CBC, DR, NPR, RTBF, RFI, Russia Today, RSR & TSR, RT Malaysia, VOA, WDR), commercial networks and operators (Antena 3, Canal +, FOX, eTV, NBC, Orange, Prime Television, The Press Association, Sirius Satellite Radio, Time Warner, Warner Bros.) and government organizations (Queensland JAG, Canadian House of Commons, The European Commission).

Dalet is traded on the NYSE-EURONEXT stock exchange (Eurolist C): ISIN: FR0000076176, Bloomberg DLT:FP, Reuters: DALE.PA.

Number of outstanding shares: 17 647 364

For more information on Dalet, visit the Investor Relations section at www.dalet.com

DALET- CONSOLIDATED BALANCE SHEET (IFRS- in euro millions)

	30-jun-10 6 months	30-jun-09 6 months	30-dec.-09 12 months
Goodwill	0.0	0.0	0.0
Intangible assets	3.8	3.8	3.6
Tangible Assets	0.5	0.3	0.4
Other non current assets	0.9	0.8	0.9
TOTAL NON CURRENT ASSETS	5.3	5.0	4.9
Trade receivables	7.5	5.2	6.2
Other current assets	0.9	0.9	1.0
Cash and cash equivalents	3.3	3.1	4.7
TOTAL CURRENT ASSETS	11.7	9.3	11.9
TOTAL ASSETS	17.0	14.2	16.8
SHAREHOLDERS' EQUITY	8.2	7.2	8.9
Long-term financial debt	0.0	0.0	0.0
Long term provisions	0.3	0.2	0.2
deferred tax liabilities	0.5	0.4	0.5
TOTAL NON CURRENT LIABILITIES	0.8	0.6	0.7
Short term provisions	0.0	0.1	0.1
Short term financial debt	0.0	0.4	0.3
Trade payables	1.5	1.2	2.0
Liability for current tax	2.0	1.5	1.8
Other current liabilities	4.3	3.3	3.0
TOTAL CURRENT LIABILITIES	7.9	6.4	7.2
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	17.0	14.2	16.8

DALET-SIMPLIFIED CONSOLIDATED CASHFLOW (in euro millions)

	30-jun-10 6 months	31-dec.-09 12 months
CASH AT BEGINNING OF PERIOD	4.7	4.2
Cash flow before cost of net financial debt and tax (A)	0.0	2.7
- Income tax paid (B)	0.0	0.0
- /+ Change in cash flow requirement associated with the activity (C)	-0.2	-0.2
=CASH FLOW GENERATED BY OPERATING ACTIVITIES (D) = (A + B + C)	-0.2	2.5
CASH FLOW ASSOCIATED WITH INVESTMENT OPERATIONS (E)	-1.2	-2.3
CASH FLOW ASSOCIATED WITH FINANCING OPERATIONS (F)	-0.3	0.3
+/- Impact of change in foreign currency rates (G)	0.4	0.0
CHANGE IN NET CASH POSITION (D + E + F + G)	-1.4	0.5
CASH AT END OF PERIOD	3.3	4.7