

## Early redemption of US Dollar 7.75% notes due 2011

On 7 September 2010, France Telecom notified the registered holders of its US Dollar 7.75% notes due 1 March 2011 that it is exercising its option to redeem such notes in whole. As of 7 September 2010, the outstanding aggregate nominal amount of the 2011 notes is \$3,374,170,000. The redemption price will be determined in accordance with the terms of the notes.

This announcement is for informational purposes only and is not an offer to purchase or sell or a solicitation of an offer to purchase or sell any securities.

### **About France Telecom**

France Telecom, one of the world's leading telecommunications operators, had total sales of 44.8 billion euros in 2009 (22.1 billion euros for the first half 2010). At 30 June 2010, the Group had a customer base of 182 million customers in 32 countries. Orange, the Group's single brand for internet, television and mobile services in the majority of countries where the company operates, now covers over 131 million customers. At 30 June 2010, the Group had 123.1 million mobile customers and 13.2 million broadband internet (ADSL) customers worldwide. Orange is the number three mobile operator and the number three provider of broadband internet services in Europe and, under the brand Orange Business Services, is one of the world leaders in providing telecommunication services to multinational companies.

With its industrial project, "conquests 2015", Orange is simultaneously addressing its employees, customers and shareholders, as well as the society in which the company operates, through a concrete set of action plans. These commitments are expressed through a new vision of human resources for employees; through the deployment of a network infrastructure upon which the Group will build its future growth; through the Group's ambition to offer a superior customer experience thanks in particular to improved quality of service; and through the acceleration of international development

France Telecom (NYSE:FTE) is listed on Euronext Paris (compartment A) and on the New York Stock Exchange.

*For more information (on the internet and on your mobile):*

[www.orange.com](http://www.orange.com), [www.orange-business.com](http://www.orange-business.com), [www.orange-innovation.tv](http://www.orange-innovation.tv)

**Press contacts: +33 1 44 44 93 93**

Bertrand Deronchaine, [bertrand.deronchaine@orange-ftgroup.com](mailto:bertrand.deronchaine@orange-ftgroup.com)

Tom Wright, [tom.wright@orange-ftgroup.com](mailto:tom.wright@orange-ftgroup.com)