



Systar Reports FY2010 Consolidated Results
Operating Income: + 1.5 M€
Profitability Increases in the 2nd Half

ST. CLOUD, France and Vienna, VA, September 15th, 2010 – Systar (ISIN: FR0000052854 - SAR), a leading provider of performance management software, today announced its results for fiscal year 2009/2010 ending June 30, 2010.

In Millions of Euros	2009/2010	2008/2009	Variation
<i>Consolidated Revenues</i>	19.1	17.9	+7%
<i>Consolidated Operating Income</i>	+1.5	-0.4	N/A
<i>Consolidated Net Income</i>	+1.0	-0.5	N/A

IFRS standards

Revenues for Fiscal Year 2009/2010: +7%

Consolidated revenues for fiscal year 2009/2010 increased 7% to 19.1 M€ compared to the previous fiscal year. License sales and recurring maintenance both increased 4% while accompanying services (training, consulting, and implementation assistance) increased 14%. The continued growth of services and maintenance highlights the strength of the installed base of Systar's solutions.

During the fiscal year, 34% of consolidated revenues came from licenses, 39% from recurring maintenance and 27% from accompanying services while the split was traditionally closer to 50%, 30% and 20% respectively. This trend which has been observed since the beginning of the crisis demonstrates that customers, particularly in the banking sector continue to give priority to existing projects and allocate a lesser part of their budgets to new investments.

In geographic terms, 52% of this fiscal year's revenues came from France, 33% from Europe out of France and 15% from North America. Revenues declined markedly in North America (-24%) but increased 15% in Europe (+31% in EMEA out of France, and +6% in France).

Income and financial situation on June 30th 2010

After reaching +0.6 M€ in the 1st half, operating income continued to progress to stand at +0.9 M€ in the 2nd half, through the combination of increased revenues and the full impact of the cost reduction plan. Operating margin went from 6.5% in the 1st half to 9.3% in the 2nd half.

Operating income for fiscal year 2009-2010 stood at +1.5 M€ vs. -0.4 M€ the previous year. After financial charges and taxes, consolidated net income is +1.0 M€ compared to a loss of -0.5 M€ the previous year.

On June 30, 2010, equity stood at 9.2M€ (vs. 8.0 M€ on June 30, 2009). Cash net of financial debts improved significantly during the year, from 1.7 M€ on June 30, 2009 to 2.9 M€ on June 30, 2010. Accounts receivables, which are not used by Systar as a source of financing, amounted to 7.7 M€ on June 30, 2010 due to the good sales performance at the end of the fiscal year (vs. 5.2 M€ on June 30, 2009).

Perspectives

- Budget constraints continue to weigh on the customers' ability to invest in new projects and to slow down contracts closings, particularly in the banking sector.
- However, the widespread use of virtualized infrastructures and the transformation dynamics stemming from cloud computing create new complexities that customers must control, which in turn, generates an increased need for control and performance management that will support the adoption of Systar's solutions.
- In this context, Systar will continue to gradually and selectively increase its commercial and R&D investments, while preserving its margins.
- With positive net cash, substantial equity, financing in place and a strong proportion (66%) of revenues with high visibility, Systar benefits from a solid financial base to pursue its growth.

Revenues for the 1st quarter of fiscal year 2010/2011 will be released on October 21st, 2010

About Systar

Over 180 clients worldwide, including 10 of the world's 15 largest banks, rely on Systar's performance management software to maximize the efficiency of their business operations and IT infrastructure. Systar is widely regarded as the leading provider of Business Activity Monitoring (BAM) solutions and offers innovative capacity management software for both physical and virtual server environments. Systar is listed on the NYSE Euronext Paris Stock Exchange (ISIN: FR0000052854-SAR), and has offices in North America and Europe. More information about Systar is available at www.systar.com

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Systar is a provider of performance management software solutions

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