



FOR IMMEDIATE RELEASE

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Cameleon Software presents the outline of the Share Buyback Program voted at the Annual General Meeting on June 16, 2010

Toulouse, France and Chicago, IL, USA, September 20, 2010

Cameleon Software (PAR:CAM), the global leader in product design, sales configuration, quotes and proposals software, presented the following outline of the buyback of one's own shares voted by the Annual General Meeting, on June 16, 2010.

Date of the General Assembly authorizing the Share Buyback Program

June 16, 2010

Number of shares and share capital of which the issuer owns directly or indirectly

None

Objective breakdown of the shares held by the company

None

Objectives of the buyback program

The General Assembly authorizes the Board of Directors to repurchase shares of the Company to:

- assure the secondary market or the liquidity of Cameleon Software via a service provider through a liquidity contract in accordance with the Charter of Ethics AMAFI admitted AMF,
- retain the shares purchased and the subsequent remittance in exchange for payment in connection with external growth operations, provided that the shares purchased for this purpose may not exceed 5% stake in the company,
- assure coverage of stock options to purchase shares and other forms of allocation of shares to employees and / or officers of the group under the conditions and manner prescribed by law, including participation in the results of the company, under a company savings plan or bonus share,

- assure coverage of securities giving right to receive shares of the Company under current regulations,
- proceed to possible cancellation the shares acquired, subject to permission being granted by this General Meeting of Shareholders in its seventh extraordinary resolution.

Maximum share capital, maximum number and characteristics of securities the Company proposes to acquire and maximum purchase price

Under the law, the maximum share that Cameleon Software is likely to have continued in this program, authorized by the General Meeting of Shareholders on June 16, 2010 is 10% of the capital of the Company, corresponding to a total of 1,166,512 shares, a theoretical investment of 3,499,536 € based on the maximum purchase price of 3 € contained in the sixth resolution of the Ordinary General Meeting of Shareholders. Also, the amount of the program may not exceed the amount of free reserves in the adopted annual accounts for the current year.

Duration of the Buyback Program

18 months after the approval of the Annual General Meeting on June 16, 2010, until December 16, 2011.

This press release may contain forward-looking statements based on current assumptions and forecasts made by Executive Management and other information currently available to the Company. Unknown risks, uncertainties and assumptions made may lead to material differences with actual Company performance. In consequence, readers of this press release should not place undue reliance on these forward-looking statements.

About Cameleon Software

Cameleon Software is the global leader in product design, sales configuration, quotes and proposals software, helping companies to accelerate product and services launches while increasing sales across all channels. Cameleon Software enterprise solutions empower marketing teams to reduce time-to-market for products and services that require advanced personalization and sales teams to improve their performance by reducing the quote-to-order cycle. Cameleon Software provides a solution that bridges the gap between the sales and marketing teams resulting in cost reduction and revenue increase. Cameleon Software is platform agnostic and integrates to leading ERP and CRM systems including Microsoft, Oracle, SAP and Salesforce.com. Founded in 1987 and listed on Euronext Exchange since 1999, Cameleon Software customer base includes leading enterprises in manufacturing, insurance, telco and high tech such as: ThyssenKrupp, CTB, Technip, Gras Savoye, Vodafone SFR, Yellow Pages and IMS Health.

For more information, visit: www.cameleon-software.com

About the Cameleon Software Solution

The Cameleon software solution enables companies to accelerate product and services launches while increasing sales across all channels. The solution enables optimization of:

- The design and launch of personalized offerings by marketing teams
- The products' configuration, quotes and proposals

Cameleon combines SOA and Web 2.0 techniques and offers a performance and scalability that fits large enterprise organizations' needs.



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