

Cegid successfully finalizes its issue of Redeemable Share Purchase Warrants

The issue of Redeemable Share Purchase Warrants (the "Warrants") that Cegid Group launched on September 6, 2010 and offered to 86 Cegid manager-employees, ICMI and certain subsidiaries of Cegid Group, was more than 40% oversubscribed. All 400,000 Warrants were subscribed to.

Cegid Group has now finalized this issue of Warrants intended to give these beneficiaries a financial stake in Cegid's future by granting them access to the capital of Cegid Group.

At the close of subscriptions, 100% of the 400,000 Warrants had been subscribed to. These Warrants will enable the subscribers to acquire a total of 400,000 existing shares held by Cegid Group.

In light of these results, Patrick Bertrand, CEO of Cegid Group said, "We are very pleased with the success of the Warrants issue. All of the members of the Executive Committee and almost 90% of the principal managers of the Group subscribed to the issue. They have thus made a personal investment linked to the long-term stock market performance of the Cegid Group share. In so doing, they have expressed their confidence in the Group's future development."

Settlement and delivery will take place on November 3, 2010.

Natixis was Cegid Group's financial advisor and lead manager of the transaction.

Principal features of the Warrants

In its decision of September 3, 2010, the Board of Directors issued 400,000 Warrants, the maximum number allowed, in accordance with the authorization granted to the Board at the Shareholders' Meeting of December 22, 2009. The Warrants grant holders the right to acquire 400,000 existing Cegid Group shares.

The principal features of the Warrants can be found in the short form prospectus (note d'opération), which received AMF authorization no. 10-302, dated September 3, 2010. This document is available (in French), along with the other documents constituting the prospectus, from Cegid Group, 52 quai Paul Sédallian – 69009 Lyon, France, or from the web sites of the AMF (www.amf-france.org) and Cegid Group (www.cegid.com).

The Warrants were offered to four categories of eligible, management-level employees. The terms and conditions of the

issue and the list of beneficiaries was approved by the Board of Directors on September 3, 2010, in accordance with the authorization granted to the Board at the Shareholders' Meeting of December 22, 2009.

About Cegid

The leading developer of management software in France with annual sales of €248.6 million in 2009, Cegid counts more than 2,000 employees and nearly 400,000 users in France and abroad. With branch offices in Paris, New York, Barcelona, Madrid, Porto, Milan, London, Casablanca, Shenzhen, Shanghai, Hong Kong and Tokyo, Cegid also relies on distribution agreements throughout the world in order to support its customers in their international growth.

Creator of solutions dedicated to enterprise performance and growth, Cegid has built its know-how on "business-specific" (manufacturing, services, wholesale, retail, hospitality, CPAs, associations, entrepreneurs, public sector) and "functional" expertise (finance, taxation, performance management, human resources). Cegid's products are tailored to businesses and public institutions of all sizes and are also available in "On Demand" (SaaS) mode.

With technologies that integrate naturally and meet users' industry-specific requirements, Cegid opens a new dimension in information technology: the creation of value for enterprises and those contributing to their growth.

The full calendar of publication dates and upcoming events can be found at the following address: <http://www.cegid.com/calendrier-financier>

This English translation is for the convenience of English-speaking readers. However, only the French text has legal value. Consequently, the translation may not be relied upon to sustain any legal claim, nor should it be used as the basis of any legal opinion. Cegid Group expressly disclaims all liability for any inaccuracy herein

Financial communication Cegid Group

52 quai Paul Sédallian
69279 Lyon CEDEX 09
Tel.: +33 (0)4 26 29 50 20
dirfin@cegid.fr
www.cegid.com

Stock market: Euronext Paris Compartment C
ISIN stock code: FR0000124703
Reuters: CEGI.PA
Bloomberg: CGD FP
ICB: 9537 Software
Indices: Small 90, Mid and Small 190, ITCAC and SBF 250