



Paris, October 14th, 2010

PRESS RELEASE

Increase of Gabonese State's Shareholding in ERAMET Subsidiary COMILOG

ERAMET and the Gabonese Republic have reached an agreement on the terms, arrangements and schedule for the agreement providing for an increase in the Gabonese Republic's shareholding in COMILOG, which is to date 67.25% held by ERAMET and 25.4% held by the Gabonese Republic, with the remaining capital held by various private investors.

This agreement provides for the sale by ERAMET to the Gabonese Republic, in several stages over the 2010-2015 period, of an additional interest of up to 10% of COMILOG's capital, which would increase the Gabonese Republic's share of COMILOG's capital to 35.4%.

Following the ERAMET Board of Directors meeting on October 14th, 2010, Chairman & CEO Patrick BUFFET stated: *"The increase of the Gabonese Republic's shareholding in COMILOG will strengthen the strong bonds that already exist between the Gabonese Republic and the ERAMET Group, with the aim of achieving a very substantial metallurgical and mining development together in manganese and other metals in the coming years."*

ABOUT ERAMET

ERAMET is a leading global producer of:

- alloying metals, particularly manganese and nickel, used to improve the properties of steel,
- high-performance special steels and alloys used in industries such as aerospace, power generation and tooling.

ERAMET is developing in new metals with high growth potential such as lithium and in recycling.

The Group employs approximately 15,000 people in 20 countries. ERAMET is part of Euronext Paris Compartment A and is listed on the MSCI index.

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