



Paris, October 20th, 2010

PRESS RELEASE

Agreement Signed with Gabonese Republic to Increase its Shareholding in COMILOG

On October 20th, 2010, ERAMET and the Gabonese Republic signed an agreement with the aim of increasing the Gabonese Republic's shareholding in COMILOG, which is to date 67.25% held by ERAMET and 25.4% held by the Gabonese Republic, with the remaining capital held by various private investors.

This agreement provides for the sale by ERAMET to the Gabonese Republic, in several stages over the 2010-2015 period, of an additional shareholding of up to 10% of COMILOG, which would increase the Gabonese Republic's share of COMILOG's capital to 35.4%.

The first stage (2010-2011) concerns the sale of a 3.54% share in COMILOG's capital, based on a €4.2 billion equity value for COMILOG.

The acquisition by the Gabonese Republic of the remaining 6.46% from ERAMET over the 2012-2015 period will take place according to terms to be defined in due time.

The terms of the agreement entered into by ERAMET and the Gabonese Republic were approved by ERAMET's Board of Directors at its meeting in October 14th, 2010, under the chairmanship of Patrick BUFFET; the Board of Directors had received a positive opinion from BNP Paribas regarding the financially reasonable nature of the valuation of COMILOG used with respect to the agreement.

ABOUT ERAMET

ERAMET is a leading global producer of:

- alloying metals, particularly manganese and nickel, used to improve the properties of steel,
- high-performance special steels and alloys used in industries such as aerospace, power generation and tooling.

ERAMET is developing in new metals with high growth potential such as lithium and in recycling.



The Group employs approximately 15,000 people in 20 countries. ERAMET is part of Euronext Paris Compartment A and is listed on the MSCI index.

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