



26 October 2010

RUBIS takes over the LINDE LPG cylinder business in SWITZERLAND

Through its affiliate Vitogaz Switzerland, the RUBIS Group takes over the LPG cylinder distribution business of PanGas AG, an affiliate of the LINDE Group.

This strategic acquisition consolidates Rubis well-established presence in this high value added market segment (sales to increase by more than 50%), and reinforces its operations through its two cylinder filling plants. Acquired assets consist of a pool of LPG cylinders distributed directly to end-users or via a network of distributors, and modern and highly secured logistic facilities (filling plant, distribution platform and a bulk storage unit of 1,750 m³) which are valuable add-ons to existing resources and infrastructure. Immediate outcome of this acquisition will be the increase of LPG cylinder annual sales in Switzerland that will exceed 12.000 tons. Both operational and logistics synergies inherent to this take-over will be promptly implemented and set in motion.

It is foreseen that this latest acquisition will have an immediate effect on the Group as it positively impacts on its results. It is to be noted that in 2009, Rubis distributed more than 50,000 tons of LPG in Switzerland.

This new development clearly fits into the niche market strategy favored by the Group.

Next update:

Q3 2010 sales figures and financial information: 10 November 2010

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