

# HERMÈS

## INTERNATIONAL

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SOCIÉTÉ HOLDING DU GROUPE HERMÈS, SOCIÉTÉ EN COMMANDITE PAR ACTIONS AU CAPITAL DE 54 473 260,14 EUROS - 572 076 396 RCS PARIS

### PRESS RELEASE.

Hermès has been informed that LVMH has acquired a 17 % stake in the Company.

In 1993, the shareholders of Hermès International, all descendants from Emile Hermès, decided to enlist the Company on the Paris stock exchange.

This decision was made with two objectives in mind :

- support the long term development of the Company
- make shares easier to trade for the shareholders.

Over the last 10 years, the Hermès group has delivered an average annual growth rate of 10 % of its net result and currently holds a very strong financial position with over M€ 700 of free cash.

Today, Hermès Family shareholders have a strong majority control of nearly  $\frac{3}{4}$  of the shares. They are fully united around a common business vision. Their long term control of Hermès International is guaranteed by its financial status as limited partnership by shares and the family shareholders have confirmed that they are not contemplating any significant selling of shares.

The public listing of shares, allows investors who want to become minority shareholders to do so.

As a Family Company Hermès has treated and will always treat its shareholders with utmost respect.

The Executive Management,

Sunday October 24<sup>th</sup>, 2010