

# PRESS RELEASE

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## EDF finalises the sale of British electricity distribution networks to the Cheung Kong Group

Following the approval of the European Commission and of the Minister of the Economy, following consultation with the French "Commission des Participations et des Transferts", EDF has finalized the transfer of its British electricity distribution networks to the Cheung Kong Group (CKI), for an equity value of £3.2 billion (€3.7 billion\*).

This transaction will result in debt reduction of approximately €6.7 billion\* for the EDF Group, thereby exceeding its financial debt reduction target of €5 billion, announced in February 2009.

Following this transaction, EDF and CKI plan to establish commercial collaborations in the British market in the fields of smart grids and research & development, and initiatives to encourage low carbon behaviors.

With a presence in the United Kingdom for the last 12 years, EDF has an installed nuclear capacity of 8.9 GW. EDF is also the leading electricity provider in the UK (in terms of TWh sold), taking into account its position as the largest supplier to major business and its 5.6 million domestic and small business customer accounts.

*\*At an exchange rate of 1.1494€/£.*

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The EDF Group, one of the leaders in the energy market in Europe, is an integrated energy company active in all businesses: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 95% of the electricity output involves no CO<sub>2</sub> emissions. EDF's transport and distribution subsidiaries in France operate 1,285,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to around 38 million customers around the world, including close to 28 million in France. The Group generated consolidated sales of €66.3 billion in 2009, of which 49% in Europe excluding France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.



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