

NOVEMBER 03RD 2010

PRESS RELEASE

DELTA and EDF sign a Memorandum of Understanding to examine the feasibility of a potential new nuclear plant in the Netherlands

On Wednesday 3 November, the Dutch energy company DELTA and the French energy company EDF have signed an agreement to collaborate on the future development of a potential second nuclear power plant in Borssele, in the province of Zeeland.

With the signing of the Memorandum of Understanding (MOU), DELTA and EDF have taken a first step towards a partnership in potentially developing a new nuclear power plant in the Netherlands. This signing commences a new phase in a long term process to establish a proper framework that could ultimately lead to a joint development of a nuclear power plant in Borssele. Over the coming period under the partnership established by the MOU, DELTA and EDF will together explore the appropriate contractual structure to incorporate a Joint Development Company (JDC) which may be established at a later stage for the development of the project. In the future, should EDF and DELTA choose to further develop the project, they will probably decide to invite third parties to act as potential investors and off-takers.

DELTA feels encouraged by the latest announcements from the Dutch government about the development of nuclear energy within the Netherlands. More than one year ago, DELTA met the request of the national government to start a permit application procedure, thus planning a concrete project while undertaking to properly safeguard the public interest.

Peter Boerma, DELTA NV CEO said : *"I am very glad to take this important step with the French company EDF, which is a highly experienced owner and operator of nuclear power plants. It is important for a project of this scope not just to find a partner that is experienced in building, running and managing nuclear power plants, but also to find a good match. EDF and DELTA have achieved very close and successful cooperation as equal partner for building and operating the 900 MW gas-fired power plant of SLOE and both consider nuclear energy as an essential part in the energy mix in order to contribute to CO2 emissions reductions.."*

Marc Boudier, EDF Executive Vice President Head of Europe said : *"EDF Group will contribute to the project its unparalleled expertise and experience as the operator of 82 nuclear reactors worldwide and its Architect/Engineer model. The Group will also provide its experience as one of the major players of the international revival of nuclear power. Further to the successful collaboration with Delta on the SLOE plant in Zeeland and the recent acquisition of a majority stake in SPE in Belgium, EDF now enjoys a stronger presence in the Benelux region, an area of major interest in the heart of Europe which constitutes a highly significant hub for energy exchange".*

About DELTA :

DELTA is a multi-utility company that focuses on activities in the fields of energy, waste processing and solar power. All its activities are oriented towards being CO₂-neutral by 2050. The company has its roots in Zeeland, the Netherlands, but currently operates in various European countries. DELTA, as a public utility company, is the joint owner of the only nuclear power plant in the Netherlands. This plant, which was built by DELTA's legal predecessor, PZEM, is located in Borssele. DELTA's shareholders are the Province of Zeeland (50%), the municipalities of Zeeland and a number of smaller public organisations. DELTA employs a total of more than 3500 people. In 2009, DELTA's turnover amounted to nearly 2 billion euros. For further information about DELTA, please visit: www.DELTA.nl. For further information about DELTA and nuclear energy, please go to: www.DELTA.nl/kernenergie

DELTA collaborated with EDF in building the super-modern gas-fired power plant (the 2X435 MW Sloe plant) in Vlissingen. This plant was opened in February 2010 and is jointly owned and operated by EDF and Delta.

About EDF:

The EDF Group, one of the leaders in the energy market in Europe, is an integrated energy company active in all businesses: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 95% of the electricity output involves no CO₂ emissions. EDF's transport and distribution subsidiaries in France operate 1,285,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to around 38 million customers around the world, including close to 28 million in France. The Group generated consolidated sales of €66.3 billion in 2009, of which 49% in Europe excluding France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.

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APPENDIX

Status of the project:

- DELTA submitted a project brief to the Dutch Ministry of Housing, Spatial Planning and the Environment in June 2009. This is the first step in the permit application process for a nuclear power plant.
- In November 2009, an open tendering procedure was started for suppliers for the construction of the nuclear power plant.
- In May 2010, DELTA took out an option on the land that would be needed for the construction.
- The guidelines for the Environmental Impact Report were made known in July 2010. DELTA started the EIR surveys.
- In October 2010, the new Rutte/Verhagen government coalition agreement mentions that new nuclear power plants may be built.
- In November 2010, DELTA and EdF sign a Memorandum of Understanding with respect to developing a nuclear power plant in Borssele.

