

November 9<sup>th</sup> 2010

Public limited company with Board of Directors, with capital stock of 262 576 040.25 Euros.  
 Head Office: 4, Quai de la Mégisserie – F-75001 PARIS  
 R.C.S. Paris 377 913 728  
 Fiscal year from July 1<sup>st</sup> to June 30<sup>th</sup>

**SALES FOR THE 1<sup>ST</sup> QUARTER 2010-2011: + 6.4%\***  
**Growth on line with objectives, sustained by a vigorous vegetable seeds activity**

**SALES FOR THE 1<sup>ST</sup> QUARTER 2010-2011**

Vilmorin's consolidated sales for the first quarter 2010-2011, closing on September 30<sup>th</sup> 2010, stood at 167.1 million Euros, an increase of 12.7% with current data, and 6.4% like for like.

In millions of Euros	2009-2010	2010-2011	Variation*
Vegetable seeds	83.9	<b>103</b>	+ 11.8%
Field seeds	49.6	<b>50.3</b>	+ 0.3%
Garden products	14.5	<b>13.5</b>	- 6.2%
Holdings	0.2	<b>0.2</b>	- 0.6%
<b>Group</b>	148.3	<b>167.1</b>	+ 6.4%

\* Like for like

**Accounting reference and consolidation scope**

Consolidated financial information is established in compliance with the IFRS reference (International Financial Reporting Standards), as adopted by the European Union on September 30<sup>th</sup> 2010.

The main changes in the consolidation scope for this quarter concern the global integration of the activities of LeafyCo (Vegetable seeds. United States) and Su Tarim (Vegetable seeds. Turkey), both acquired during the course of fiscal year 2009-2010.

**Comments**

- For the first quarter of fiscal year 2009-2010, sales for the Vegetable seeds activity came to 103 million Euros, an increase of 22.7% compared to the same period in the previous fiscal year. Restated like for like, the increase was 11.8%.

Continuing on from its performances in 2009-2010, all the business units are achieving recurrent dynamic growth, particularly on the North American market, in Asia, and around the Mediterranean basin.

- Sales for the Field seeds activity for the first quarter came to 50.3 million Euros, an increase of 1.5% with current data; like for like sales are almost at the same level as last year:
  - in Europe, the rapeseed campaign closed with a significant increase in sales, confirming the quality of the product line-up and showing gains in market shares. Forage and amenity grass seeds are also progressing very well this year too. However, straw cereal seed sales are being affected by a shift towards a later start to the commercial campaign this year.
  - in North America orders for the coming spring season (corn, soybean) are progressing in a satisfactory manner, on line with the objectives defined.
- Sales for the Garden products activity on September 30<sup>th</sup> 2010 came to 13.5 million Euros, down 6.7% compared with the same period for the previous fiscal year resulting in particular from the competitive environment on the French market.

## OUTLOOK FOR 2010-2011

Sales for the first quarter represent, on average, less than 15% of annual sales.

**Taking into account information provided above, Vilmorin can confirm perspectives for an increase in sales and operating margin for the fiscal year 2010-2011, as announced in October.**

## COMING DISCLOSURES AND EVENTS

**Friday December 17<sup>th</sup> 2010:** Annual General Meeting of Shareholders in Paris. Pavillon Gabriel – 5 avenue Gabriel – Paris 8<sup>ème</sup>.

**Thursday December 23<sup>rd</sup> 2010:** coupon removal.

**Tuesday December 28<sup>th</sup> 2010:** payment of the dividend for fiscal year 2009-2010.

**Tuesday February 8<sup>th</sup> 2011 at the end of the day:** sales for the 1<sup>st</sup> semester 2010-2011.

*Listed on NYSE Euronext Paris (compartment A), Vilmorin's quotation is included in the Next 150, CAC Mid 100, and SBF 250 indices and is eligible for SRD (Deferred Settlement Order).  
ISIN Code: FR0000052516 (RIN).*



As the world's fourth largest seed company, Vilmorin develops vegetable and field seeds with high added value, to better meet global food requirements. True to its vision of sustainable development, Vilmorin relies on ongoing investments in research and international growth to strengthen its market shares. An ambition that is driven by its « **Growing the taste of life** » philosophy which is based on the sharing of knowledge, the quality of life and the respect for the needs of mankind.

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**For access to all financial information visit the website [www.vilmorin.info](http://www.vilmorin.info)**