



BUSINESS CONTINUES TO GROW: + 14%

Rubis' activities continued their solid growth in the third quarter, with + 14% growth by volume and + 6% within the same consolidation scope.

Third quarter growth (+ 60%), making for total Q3 sales of € 354 million, was largely due to the rise in the nominal price of petroleum products (+ 22%), over the past 12 months.

Rubis is highly dynamic and is continuing to develop by consolidating its commercial positions (signing contracts and winning market shares) and local logistics, as well as by extending its industrial scope: commissioning of the Antwerp petrochemical terminal and extension of the Rotterdam terminal.

Sales in millions of €	Q3 2010		9 month total as of 30 September 2010	
	2010	Variation	2010	Change
RUBIS ENERGIE	294.3	+ 64%	848.4	+ 55%
Europe	180.3	+ 140%	483.4	+ 96%
Caribbean	98.7	+ 9%	313.8	+ 20%
Africa	15.3	+ 11%	51.2	+ 28%
RUBIS TERMINAL	59.9	+ 42%	188.6	+ 44%
Liquid product storage	24.7	+ 14%	72.5	+ 14%
Petroleum product trading	35.3	+ 72%	116.1	+ 72%
TOTAL CONSOLIDATED SALES	354.2	+ 60%	1,037.0	+ 53%

LPG AND PETROLEUM PRODUCT DISTRIBUTION: RUBIS ENERGIE

In the third quarter, the volumes distributed by Rubis Energie reached 208,000 tonnes-m³, an increase of 14%, including 107,000 tonnes of LPG (+7%) and 101,000 m³ (+ 24%) of petroleum products (gas, diesel, etc.). On a comparable basis, the retail distribution volumes across the product range totalled 164,000 tonnes-m³ (+ 1.4%).

- **Europe:** Retail LPG volumes hit 66,000 tonnes (+19%) thanks to Germany (LPG-Fuel), Bulgaria and the Czech Republic.

Petroleum product distribution in the Channel Islands and Corsica (consolidated since Q2) came to 43,000 tonnes.

- **Caribbean (Antilles – French Guiana – Bermuda):** Sales volumes totalled 63,000 tonnes-m³ (- 2.4%), including 58,000 m³ (- 2%) in petroleum products (petrol station network, direct sales of marine diesel oil, lubricants and bitumen) and 5,700 tonnes (- 1.4%) in LPG.
- The **Africa** zone posted retail LPG volumes of 17,000 tonnes (- 6%) due to a temporary withdrawal from Senegal caused by an interruption of supplies, Morocco and Madagascar recording solid progress.

LIQUID PRODUCT STORAGE: RUBIS TERMINAL

Over the third quarter, RUBIS TERMINAL's main activity, liquid product storage, continued to make progress, with sales of € 24.7 million, up 14%, including France: + 8% and Rotterdam: + 74%.

Petroleum products saw a strong increase, not least due to the extra business in Dunkirk (+30%).

Trade sales came to € 35 million over the same period, impacted by the nominal price hike which has no effect on our results.

Next update: Q4 2010 Sales figures: 10 February 2011

Press Contact

PUBLICIS CONSULTANTS – Véronique Duhoux
Tel.: +33 (0)1 57 32 88 96

Analyst Contact

RUBIS - Bruno Krief
Tel.: +33 (0)1 44 17 95 95