

Press release

Alcatel-Lucent announces the terms of its new €500M 8.5 % Senior Notes due 2016

Paris, November 25, 2010 — Alcatel-Lucent (Euronext Paris and NYSE: ALU) today announced the terms of its new €500M Senior Notes due 15 January 2016 (the "Senior Notes") with an 8.5% coupon and proceeds of €487.3M. The proceeds will be applied to partially refinance the 4.75% convertible/exchangeable bonds due on 1 January 2011, of which €818M in principal amount remains outstanding.

The offering of Senior Notes is expected to settle on December 2, 2010.

FSMA/Stabilisation.

Important information:

This press release and the information contained herein do not constitute an offer to sell or subscribe, nor the solicitation of an order to purchase or subscribe, securities in the United States or in any other country, nor investment advice.

In particular, securities may not be offered or sold in France absent a prospectus approved by the Autorité des Marchés Financiers, except pursuant to exemptions provided by law or regulation.

Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended, ("U.S. Securities Act"). The securities referred to in this press release have not been and will not be registered under the U.S. Securities Act and Alcatel-Lucent does not intend to make a public offer of such securities in the United States.

This communication is directed only at persons who (i) are outside the United Kingdom or (ii) have professional experience in matters relating to investments or (iii) are persons falling within Article 49 (2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (all such persons together being referred to as "relevant persons"). This communication must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this communication relates is available only to relevant persons and will be engaged in only with relevant persons.

The release, publication or distribution of this press release in certain jurisdictions may be restricted by laws or regulations. Therefore, persons in such jurisdictions into which this press release is released, published or distributed must inform themselves about and comply with such laws or regulations.

About Alcatel-Lucent

Alcatel-Lucent (Euronext Paris and NYSE: ALU) is the trusted transformation partner of service providers, enterprises, strategic industries such as defense, energy, healthcare, transportation, and governments worldwide, providing solutions to deliver voice, data and video communication services to end-users. A leader in fixed, mobile and converged broadband networking, IP and optics technologies, applications and services, Alcatel-Lucent leverages the unrivalled technical and scientific expertise of Bell Labs, one of the largest innovation powerhouses in the communications industry. With operations in more than 130 countries and the most experienced global services organization in the industry, Alcatel-Lucent is a local partner with a global reach. Alcatel-Lucent achieved revenues of Euro 15.2 billion in 2009 and is incorporated in France, with executive offices located in Paris. For more information, visit Alcatel-Lucent on the Internet: http://www.alcatel-lucent.com, read the latest posts on the Alcatel-Lucent blog http://www.alcatel-lucent.com/blog and follow us Twitter: http://twitter.com/Alcatel_Lucent.

Alcatel-Lucent Press Contacts

Peter Benedict Tel: + 33 (1) 40 76 50 84 peter.benedict@alcatel-lucent.com

Alcatel-Lucent Investor Relations

Frank Maccary Tel: + 33 (0)1 40 76 12 11 frank.maccary@alcatel-lucent.com dsweeney@alcatel-lucent.com thomas.bevilacqua@alcatel-lucent.com Don Sweeney Tel: + 1 908 582 6153

Tel: + 1 908-582-7998 Tom Bevilacqua