

Vale announces the issuance of the Hong Kong listing document

Rio de Janeiro, December 02, 2010 - Vale S.A. (Vale) announces that it issued a listing document today in connection with the secondary listing of its common shares and Class A preferred shares in the form of Hong Kong depositary receipts (HDRs) on The Stock Exchange of Hong Kong Limited (HKEx) by way of introduction, without any fund raising. The depositary receipts programs were duly approved by CVM, the Brazilian securities commission.

Trading of the HDRs on the HKEx is expected to start on December 8, 2010 at 09:30 a.m. (Hong Kong time).

For details of the listing, please refer to the Listing Document, which is available on all the following websites: www.vale.com, www.hkex.com.hk, www.cvm.gov.br, www.bmfbovespa.com.br, www.sec.gov and www.latibex.com

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This press release may include declarations about Vale's expectations regarding future events or results. All declarations based upon future expectations, rather than historical facts, are subject to various risks and uncertainties. Vale cannot guarantee that such declarations will prove to be correct. These risks and uncertainties include factors related to the following: (a) the countries where Vale operates, mainly Brazil and Canada; (b) the global economy; (c) capital markets; (d) the mining and metals businesses and their dependence upon global industrial production, which is cyclical by nature; and (e) the high degree of global competition in the markets in which Vale operates. To obtain further information on factors that may give rise to results different from those forecast by Vale, please consult the reports filed with the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and with the U.S. Securities and Exchange Commission (SEC), including Vale's most recent Annual Report on Form 20F and its reports on Form 6K.