

Announcement of Orco Property Group Share buy-back program notification

Paris, December 10, 2010 – Orco Property Group's general meeting of shareholders held on 26 April 2010 authorised share buy-backs for a period of eighteen months on Orco Property Group shares (ISIN: LU 0122624777).

For more information on the share buy-back program of Orco Property Group, please, visit: www.orcogroup.com