

Paris, December 10, 2010

## **New phase in the development of Coface Jean-Marc Pillu appointed CEO**

Jean-Marc Pillu takes over as Chief Executive Officer of Coface as of December 10, 2010. He replaces Jérôme Cazes.

Jean-Marc Pillu will handle the new phase of Coface's development based on a strategy that he will present in the upcoming weeks, in line with Natixis' strategic plan. Coface is a leading player in credit insurance with offices in 65 countries. It manages the public guaranties granted by the French Government.

This new phase can now be implemented considering the significant improvement in loss ratios and results over the last 12 months.

Jean-Marc Pillu began his career in 1979 at the Ministry of Transportation and then at the Ministry of Economy and Finance before heading the Finance department of Aéroports de Paris in 1989. Then, he joined Cogema in 1992 where he held several management positions, such as Head of the Engineering and Services branch and CEO of SGN. In 2000, Jean-Marc Pillu joined Groupe Euler Hermes, and in 2004 he was appointed Chairman of the Executive Board of Euler Hermes SFAC (2000 to 2004), and CEO of the group and Chairman of the Executive Board of the French subsidiary Euler Hermes Sfac (2004 to 2007). Since 2007, Jean-Marc Pillu has held the position of Chief Financial Officer of Groupe Mornay, and member of the Senior Management Committee.

Jean-Marc Pillu, age 55, is a former student of Ecole polytechnique, a Civil Engineer, a graduate of IEP Paris, and holds a post-graduate diploma in Public Economy.

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