



Press release

· Sale of the Marques Avenue A6 factory outlet centre for €50 million

Paris, 17 December 2010: MRM (Euronext code ISIN FR0000060196), a mixed real estate investment company specialising in retail and office property, announced today the sale of Marques Avenue A6, a 13,200 sqm factory outlet centre located in Corbeil-Essonnes, in the Southern Paris region.

The sale was completed for a price of €50 million excluding transfer taxes, including €2.5 million subject to conditions. The buyer is a real estate investment fund (OPCI, *Organisme de Placement Collectif Immobilier*) dedicated to an institutional investor.

Jacques Blanchard, Chairman and Chief Executive Officer of MRM, comments: ***"The sale of Marques Avenue A6 attests to the success of our value creation strategy, which has enabled us to reposition a shopping centre, ideally located in the south of the Paris region but which had become obsolete, as an effective factory outlet centre operated by Marques Avenue."***

Marques Avenue A6 currently comprises 67 stores and 4 restaurants. It offers shoppers a choice of over 100 major national and international brands, including Aigle, Levis, Nike, Petit Bateau, Puma, Quicksilver, Tara Jarmon and Ventilo. The centre opened to the public in late 2008, marking the completion of the repositioning carried out by MRM following the acquisition of the shopping centre in 2004. Its transformation into a factory outlet centre was carried out in collaboration with sector leader Concepts & Distribution, which continues to operate the centre.

MRM was advised on the sale by Etude Didier Lasaygues acting as notary, Lefèvre Pelletier et Associés and CBRE Capital Markets.

Calendar

Revenues for the 4th quarter and the annual 2010 results are due on 24 February 2011 before market opening.

About MRM

A listed real estate investment company, MRM owns a mixed portfolio of office and retail properties comprising both stabilised assets and value-added opportunities. Its portfolio has been built up gradually since the second half of 2007 with the contribution of properties from Dynamique Bureaux and Commerces Rendement, two investment companies created and managed by CB Richard Ellis Investors, and acquisitions carried out directly by its subsidiaries. MRM's real estate operations are managed by CB Richard Ellis Investors. MRM is listed in Compartment C of Euronext Paris (Bloomberg code: MRM:FP – Reuters code: MRM.PA).

For more information, contact:

MRM
65/67, avenue des Champs Elysées
75008 Paris
France
T +33 (0)1 58 62 55 55
relation_finances@mrminvest.com

Isabelle Laurent
DDB Financial
55, rue d'Amsterdam
75008 Paris
France
T +33 (0)1 53 32 61 51
isabelle.laurent@ddbfinancial.fr

Website: www.mrminvest.com

