



**Half-yearly achievement report on PPR share  
quotations liquidity mandate**

Pursuant to the liquidity mandate granted by PPR to Rothschild & Cie Banque, the following assets appeared on the liquidity account as of December 31<sup>st</sup>, 2010:

- 70.000 Shares
- 45.358.698 €

For information, the following assets appeared on the liquidity account as of June 30<sup>th</sup>, 2010:

- 25.000 Share
- 51.202.558 €