

Capital: 8,771,404.15 euros Headquarters: 52 quai Paul Sédallian - 69009 LYON (France) LYON RCS 327 888 111

## ANNUAL STATUS OF THE LIQUIDITY CONTRACT WITH CM-CIC Securities

Under the liquidity contract between Cegid Group and CM-CIC Securities, as of December 31, 2010 the following resources were allocated to the liquidity account:

• 25,555 shares

• €324,499.35 in cash

In the previous half year reporting, dated June 30, 2010 the following resources were allocated to the liquidity account:

• 18,077 shares

• €475,886.78 in cash

Patrick BERTRAND
Chief Executive Officer