

Shareholders' agreements « Loi Dutreil » as at 12th January 2011

	Dutreil transmission agreement 2008.1	Dutreil transmission agreement 2009.1	Dutreil transmission agreement 2010.1	Dutreil ISF wealth tax 2010.2	Dutreil ISF wealth tax 2010.3	Dutreil ISF wealth tax 2010.4	Dutreil ISF wealth tax 2010.5
<i>Governed by</i>	CGI - Article 787 B	CGI - Article 787 B	CGI - Article 787 B	CGI - Article 885 I bis	CGI - Article 885 I bis	CGI - Article 885 I bis	CGI - Article 885 I bis
<i>Date of signature</i>	22 December 2008	2 May 2009	28 October 2010	28 December 2010	28 December 2010	29 December 2010	28 December 2010
<i>Term of parties' commitment</i>	Two years from the registration date (i.e. 22 December 2008)	Two years from the registration date (i.e. 5 May 2009)	Until 1 November 2012	Two years from the registration date (i.e. 29 December 2010)	Six years from the registration date (i.e. 29 December 2010)	Six years from the registration date (i.e. 30 December 2010)	Six years from the registration date (i.e. 30 December 2010)
<i>Contractual term of agreement</i>	Two years from the registration date	Two years from the registration date	Until 1 November 2012	Two years from the registration date	Six years from the registration date	Six years from the registration date	Six years from the registration date
<i>Renewal terms</i>	(Extended by an individual undertaking made by the beneficiaries)	(Extended by an individual undertaking made by the beneficiaries)	(Extended by an individual undertaking made by the beneficiaries)	Automatically for further terms of one year unless terminated	Automatically for further terms of one year unless terminated	Automatically for further terms of one year unless terminated	Automatically for further terms of one year unless terminated
<i>Percentage of share capital covered by the agreement on the date of signature</i>	32.14% (i.e. more than 20% of the shares)	26.22% (i.e. more than 20% of the shares)	29.84% (i.e. more than 20% of the shares)	58.79%	58.79%	53.82%	42.56%
<i>Percentage of voting rights covered by the agreement on the date of signature</i>	More than 20% of the voting rights (not detailed in the signed document)	More than 20% of the voting rights (not detailed in the signed document)	More than 20% of the voting rights (not detailed in the signed document)	67.55%	67.55%	61.59%	49.29%
<i>Name of signatories with corporate officer status (within the meaning of article L.621-18-2-a)</i>	On the date of signature of the agreement: - Bertrand Puech, Executive Manager of EH Sarl, Active Partner - Emile Hermès Sarl, Active Partner - Patrick Thomas, Executive Chairman - Jérôme Guerrand, Chairman of the Supervisory Board	On the date of signature of the agreement: - Emile Hermès Sarl, Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board	On the date of signature of the agreement: - Emile Hermès Sarl, Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board	On the date of signature of the agreement: - Emile Hermès Sarl, Executive Chairman and Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board - Patrick Thomas, Executive Chairman	On the date of signature of the agreement: - Emile Hermès Sarl, Executive Chairman and Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board - Patrick Thomas, Executive Chairman	On the date of signature of the agreement: - Emile Hermès Sarl, Executive Chairman and Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board - Patrick Thomas, Executive Chairman	On the date of signature of the agreement: - Emile Hermès Sarl, Executive Chairman and Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board - Patrick Thomas, Executive Chairman
<i>Name of signatories having close personal links with the corporate officers (within the meaning of articles L.621-18-2 c and R.621-43-1 of the Code Monétaire et Financier)</i>	All signatories	All signatories	All signatories	All signatories	All signatories	All signatories	All signatories
<i>Name of signatories holding at least 5% of the capital and/or voting rights of the company at 31 December 2009</i>	Jérôme Guerrand Pollux & Consorts SAS SDH SAS Falaises SAS	Jérôme Guerrand Pollux & Consorts SAS SDH SAS Falaises SAS Jakyval SC	Falaises SAS Flèches SAS Jakyval SA Pollux & Consorts SAS SDH SAS Theodule SC	Axam SC Falaises SAS Flèches SAS Jakyval SA Pollux & Consorts SAS SDH SAS Theodule SC	Axam SC Falaises SAS Flèches SAS Jakyval SA Pollux & Consorts SAS SDH SAS Theodule SC	Axam SC Falaises SAS Flèches SAS Jakyval SA Pollux & Consorts SAS SDH SAS Theodule SC	Axam SC Falaises SAS Flèches SAS Jakyval SA Pollux & Consorts SAS SDH SAS Theodule SC