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Faurecia strengthens its Diesel emissions control technologies by taking strategic stake in Amminex A/S

Anticipating ever more stringent international emissions regulations, and in line with its technology-based growth strategy, Faurecia, the worldwide leader in emissions control technologies, has decided to broaden its portfolio of product solutions for reducing nitrogen oxides (NOx) from Diesel engines. To this end, Faurecia will become a strategic shareholder of Amminex A/S – a Danish company with leading-edge expertise in the treatment of nitrogen oxides and the inventor of the Ammonia Storage and Delivery System (ASDS) – by taking a 21.2% stake, a transaction valued at DKK 146.4 million, i.e. EUR 19.6 million in cash.

The Amminex ASDS is a customer-friendly gaseous Selective Catalytic Reduction (SCR) system –as an alternative to liquid SCR systems– which delivers very precise amounts of ammonia to a catalyst in the exhaust line. This step enables highly efficient removal of NOx from Diesel engine exhaust gases for both passenger cars and commercial vehicles. Faurecia is confident that this technology will offer significant advantages to OEMs when meeting Euro 6 and future Euro 7 emissions regulations for Diesel NOx reduction.

“As the co-inventor of the Diesel Particulate Filter, which has now become standard equipment on Diesel vehicles, Faurecia has a strong history of developing leading solutions for Diesel engines,” said Jean-Marc Hannequin, President of Faurecia Emissions Control Technologies.

“The technology invented by Amminex, associated with the recognized development and industrial expertise of Faurecia in the emissions control field, will lead to another breakthrough in Diesel emissions control, which has the potential to become the new world standard for NOx reduction,” stated Martin Stuettem, Vice-President of R&D at Faurecia Emissions Control Technologies.

Faurecia has also concluded a technological cooperation agreement with Amminex to develop and industrialize the technology for Diesel engines worldwide. Pre-development activities have already started with several leading carmakers.

Moreover, Navistar has been working with Amminex to industrialize the ASDS technology for commercial vehicles. Navistar signed a development agreement and took approximately a 20% stake in Amminex in December 2009.

About Amminex

Amminex is a fast growing Danish clean tech company. The company's ammonia storage and delivery system (ASDS) enables a significantly more efficient NOx reduction for cars and trucks than any other known technology. The Amminex core technology is also applied in ammonia-based energy storage for fuel cell systems. During 2011 a new large-scale processing plant located in Nyborg, Denmark will become operational. Additional information is available at www.amminex.com

About Faurecia

Faurecia is the world's #6 automotive equipment supplier with four key Business Groups: Automotive Seating, Emissions Control Technologies, Interior Systems and Automotive Exteriors. In 2009, the Group posted pro-forma sales of 11.3 billion euros, including Emcon Technologies and Plastal Germany. It employs 62,000 people in 32 countries at 200 sites and 33 R&D centers. Faurecia is listed on the NYSE Euronext Paris stock exchange. For more information, visit: www.faurecia.com

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