DELACHAUX

Financial information for 4th quarter 2010

13.0% increase in sales and 34.9% rise in new orders taken

(€ millions)	2010	2009	% change
CONSOLIDATED SALES			
from continuing operations			(= 22()
1 st quarter	163.0	172.1	(5.3%)
2 nd quarter	194.9	171.9	13.4%
3 rd quarter	185.1	149.6	23.7%
4 th quarter	175.6	142.4	23.3%
Full-year consolidated sales	718.6	636.0	13.0%
Railway	428.7	397.2	7.9%
Conduction	199.0	178.5	11.5%
Metals	82.1	44.0	86.6%
Other	8.8	16.3	(46.2%)
Europe	299.8	282.4	6.2%
Asia-Pacific	185.4	191.9	(3.4%)
North America	165.8	126.6	30.9%
Rest of World	67.6	35.1	92.6%

13.0% increase in sales and 34.9% rise in new orders taken

Sales to 31 December 2010 totalled \in 718.6 million (\in 679.9 million on constant foreign exchange and \in 668.8 million on a like-for-like basis), compared to \in 636.0 million for the same period of the previous year, an increase of 13.0%. Orders totalling \in 800.1 million were taken, an increase of 34.9% compared to the same period of the previous year.

Favourable outlook for 2011

Bolstered by a \in 234 million order book at the end of December 2010 and the strong rise in 2010 orders taken, Delachaux Group forecasts continuing sales growth in 2011.

The Group's comprehensive results for the 2010 financial year will be published on 4 April 2011.

ABOUT DELACHAUX

- Railway, global leader in aluminothermic and flash-butt welding, fastening systems;
- · Conductic, global leader in energy supply and data transmission systems to traction motors
- Metals, global leader in high grade and standard grade chrome

With some 2,800 employees in 80 countries, the Group generates close to 90% of its sales internationally. *Press contact - PHI éconéo - Tel:* +33 (0)1 47 61 89 68