



Vale on market rumors

Rio de Janeiro, January 21, 2011 – Vale S. A. (Vale) informs that rumors about a bid to acquire a fertilizers company or about negotiations with the purpose of making a bid to acquire such company are totally unfounded.

We continue to focus on our multiple opportunities of organic growth. Our multi-billion investment plan for 2011, of US\$ 24 billion, is anchored in a rigorous discipline in capital allocation and reinforces the confidence in long-term global fundamentals to generate shareholder value.

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