



## Orco Property Group S.A. – Approval of the prospectus following April 2010 capital increases

Press Release of 25 January 2011 - (17:00 CET); Regulatory Information (\*)

Orco Property Group (the "Company") announces that the Prospectus prepared and submitted by the Company to the *Commission de Surveillance du Secteur Financier* ("CSSF") following the Company's capital increases of April 2010 was approved by the CSSF on 24 January 2011.

The Board of Directors of the Company approved three capital increases on 6, 8 and 14 April 2010 respectively (please refer to the Company's press releases published on 8, 12 and 15 April 2010) and issued a total of 3,110,000 new ordinary shares of the Company (the "New Shares"), carrying the same rights as the other shares of the Company (ISIN LU0122624777).

The 1,090,000 New Shares of the Company issued in the first capital increase were approved by the Board of Directors on 6 April 2010, immediately assimilated with the existing ordinary shares, and listed on the regulated markets of NYSE Euronext in Paris as of April 16, 2010, and then on the Prague, Warsaw, and Budapest Stock Exchanges. The listing of the remaining 2,020,000 New Shares issued in the second and third capital increases approved by the Board of Directors on 8 and 14 April 2010 respectively were subject to the approval by the CSSF of the Prospectus (the "Unlisted New Shares"), which was granted yesterday.

Following the approval of the Prospectus by the CSSF, the Company is now proceeding to list and have the 2,020,000 Unlisted New Shares admitted to trading on the regulated markets of NYSE Euronext in Paris, the Prague Stock Exchange, the Warsaw Stock Exchange and the Budapest Stock Exchange. After they have been listed and admitted to trading on the above regulated markets, the Unlisted New Shares will be fully fungible with the existing shares of the Company.

The Prospectus has been duly passported with the French *Autorité des marchés financiers* on 25 January 2011 and can be obtained on the Company's website ([www.orcogroup.com](http://www.orcogroup.com)) as well as on the Luxembourg Stock Exchange's website ([www.bourse.lu](http://www.bourse.lu))

Luxembourg, 25 January, 2011

(\*) (Law of 11 January, 2008 and Regulation of the Grand-Duchy of 11 January, 2008 relating to the transparency obligations of issuers of securities)

For more information please, visit [www.orcogroup.com](http://www.orcogroup.com) or contact: Mr. Nicolas Tommasini, on +331 40 67 67 23 or at [investors@orcogroup.com](mailto:investors@orcogroup.com)