

CONSOLIDATED REVENUES AS OF 31 DECEMBER 2010

Paris, 3 February 2011 – At a meeting chaired by Yves René Nanot and held on 2 February 2011, the Board of Directors of Ciments Français (Italcementi Group), reviewed revenues as of 31 December 2010.

During fiscal 2010, against a still difficult world economic background, Group sales volumes decreased in cement and aggregates but slightly increased in ready mix concrete.

On a historical basis, **sales volumes for the entire year** were down 2.5% in cement (at 45.3 million tonnes) and down 6.0% in aggregates (at 36.7 million tonnes). Ready mix concrete sales volumes were up 1.4% (at 11.4 million cubic meters). In cement, the decrease was more important in the European markets. In the emerging countries, sales in the Asian continent improved significantly.

Sales and internal transfers*	Cement & clinker <i>(in millions of tonnes)</i>			Aggregates <i>(in millions of tonnes)</i>			Ready mix concrete <i>(in millions of m³)</i>		
	2010	% change vs. 2009		2010	% change vs. 2009		2010	% change vs. 2009	
		A	B		A	B		A	B
Western Europe	9.8	-5.0	-5.0	33.5	-5.4	-5.4	5.7	-6.2	-6.9
North America	4.0	+0.2	+0.2	1.0	+50.4	+19.1	0.8	+3.9	+0.9
Emerging Europe, North Africa & Middle East	19.3	-3.8	-3.8	2.1	-19.5	-19.5	4.2	+9.2	+7.5
Asia	11.1	+4.2	+4.2	0.2	-52.1	-52.1	0.7	+27.3	+16.4
Trading	3.7	-6.9	-6.9	-	-	-	ns	ns	ns
Eliminations	(2.6)	-	-	-	-	-	-	-	-
Total	45.3	-2.5	-2.5	36.7	-6.0	-6.4	11.4	+1.4	-0.2

Western Europe: France, Belgium, Spain, Greece

North America: USA, Canada, Puerto Rico

Emerging Europe, North Africa & Middle East: Egypt, Morocco, Bulgaria, Turkey, Kuwait

Asia: Thailand, India, China, Kazakhstan

* Amounts given relate to fully consolidated companies and companies consolidated using the proportionate consolidation method up to Group share.

A: at historic consolidation scope B: at comparable consolidation scope ns: not significant

During **Q4**, characterized by poor weather conditions, Group sales volumes were down on 2009 in all three business lines. However, in the same time, cement sales made healthy progress in North America.

Sales and internal transfers*	Cement & clinker (in millions of tonnes)			Aggregates (in millions of tonnes)			Ready mix concrete (in millions of m ³)		
	Q4 2010	% change vs. 2009		Q4 2010	% change vs. 2009		Q4 2010	% change vs. 2009	
		A	B		A	B		A	B
Western Europe	2.2	-8.9	-8.9	7.4	-12.4	-12.4	1.4	-7.8	-7.8
North America	1.0	+3.6	+3.6	0.2	+17.4	-1.2	0.2	+3.5	+3.5
Emerging Europe, North Africa & Middle East	4.8	-3.5	-3.5	0.3	-45.7	-45.7	1.0	+6.5	+6.5
Asia	2.8	+2.3	+2.3	ns	ns	ns	0.2	+25.7	+15.2
Trading	0.8	-20.9	-20.9	-	-	-	ns	ns	ns
Eliminations	(0.5)	-	-	-	-	-	-	-	-
Total	11.0	-3.2	-3.2	8.0	-14.5	-14.9	2.8	-0.2	-0.7

Western Europe: France, Belgium, Spain, Greece

North America: USA, Canada, Puerto Rico

Emerging Europe, North Africa & Middle East: Egypt, Morocco, Bulgaria, Turkey, Kuwait

Asia: Thailand, India, China, Kazakhstan

* Amounts given relate to fully consolidated companies and companies consolidated using the proportionate consolidation method up to Group share.

A: at historic consolidation scope B: at comparable consolidation scope ns: not significant

Consolidated Group revenues for 2010 amounted to 4,171.3 million euros down 1.0% on 2009 (-3.9% at comparable consolidation scope and exchange rates).

The increase in revenues in North America and Asia (except India) was not sufficient to compensate for the decreases in the other countries.

Revenues by geographic area (in millions of euros)	2010	2009	% change vs. 2009	% change vs. 2009 ⁽¹⁾
Western Europe	1,721.3	1,825.8	-5.7%	-5.5%
North America	415.4	401.6	+3.4%	-1.6%
Emerging Europe, North Africa & Middle East	1,377.2	1,393.6	-1.2%	-4.5%
Asia	449.0	411.7	+9.1%	-2.3%
Cement/clinker trading	229.3	221.1	+3.7%	-0.6%
Others ⁽²⁾	298.2	216.2	+37.9%	
Eliminations	(319.1)	(254.5)		
Group total	4,171.3	4,215.4	-1.0%	-3.9%

Western Europe: France, Belgium, Spain, Greece

North America: USA, Canada, Puerto Rico

Emerging Europe, North Africa & Middle East: Egypt, Morocco, Bulgaria, Turkey, Kuwait

Asia: Thailand, India, China, Kazakhstan

(1) At comparable consolidation scope and exchange rates.

(2) Headquarters and fuel trading.

Revenues by business segment <i>(in millions of euros)</i>	2010	2009	% change vs. 2009	
			Historic	At comparable consolidation scope and exchange rates
Cement & clinker	2,895.1	2,945.6	-1.7	-4.8
Aggregates/ready mix concrete	1,091.2	1,110.0	-1.7	-3.6
Others	185.1	159.8	+15.8	+10.5
Total	4,171.3	4,215.4	-1.0	-3.9

Q4-2010 revenues amounted to 976 million euros, down 0.3% on 2009. Revenues improved in all the Asian countries, Turkey and North America.

Revenues by geographic area <i>(in millions of euros)</i>	Q4 2010	Q4 2009	% change vs. 2009
Western Europe	388.2	427.9	-9.3%
North America	98.3	89.5	+9.7%
Emerging Europe, North Africa & Middle East	324.0	327.9	-1.2%
Asia	118.9	95.0	+25.2%
Cement/clinker trading	46.2	49.3	-6.2%
Others ⁽¹⁾	70.3	46.3	+51.9%
Eliminations	(69.6)	(56.6)	
Group total	976.4	979.3	-0.3%

Western Europe: France, Belgium, Spain, Greece

North America: USA, Canada, Puerto Rico

Emerging Europe, North Africa & Middle East: Egypt, Morocco, Bulgaria, Turkey, Kuwait

Asia: Thailand, India, China, Kazakhstan

(1) *Headquarters and fuel trading.*

Results for 2010

Results for fiscal year 2010 will be published on 4 March 2011 after trading hours.

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