



First Half FY 2010-2011 Consolidated Results

ST. CLOUD, France and Vienna, VA, February 15th 2011 - Systar (ISIN : FR0000052854-SAR), a leading provider of performance management software, today announced its revenues and income for the first half of fiscal year 2010-2011, which ended December 31st 2010.

In Millions of Euros	H1 2010-2011	H1 2009-2010	Variation
<i>Consolidated Revenues 1st quarter</i>	3.4	2.9	+17%
<i>Consolidated Revenues 2nd quarter</i>	5.2	5.8	-10%
Consolidated Revenues 1st half	8.6	8.7	-1%
Current Operating Income	-0.8	+0.6	N/A
Consolidated Net Income	-0.8	+0.5	N/A

IFRS Standards

Fiscal year ends June 30

Revenues

- Consolidated revenues for the 1st half reached 8.6 M€, nearly stable compared to the same period of the previous fiscal year.
- Software revenues (license and maintenance) decreased 11% compared to the first half of fiscal year 2009-2010. Despite sustained sales activity, license sales to the banking sector which typically accounts for half of Systar's revenues were reduced due to constrained budgets and prolonged decision cycles. On the other hand, license sales to customers from other industries grew significantly due to the dynamics created by an increasing customer transition to new cloud computing technologies.
- Services revenues (training, consulting, and implementation assistance) increased 26% in relation with the stronger license sales during the previous quarters.
- 55% of revenues came from France, 30% from EMEA out of France and 15% from North America.

Income and Financial Situation on December 31st 2010

- The commercial and R&D investments engaged by Systar during the previous fiscal year combined with the temporary delays in contract closing negatively impacted the short term operating margin. Current operating income stood at -0.8 M€ vs. +0.6 M€ a year ago and net income stood at -0.8 M€ vs. +0.5 M€.
- However, these results do not impair the sound financial standing of the company. On December 31 2010, cash net of financial debts was up at +0.2 M€ vs. -0.04 M€ a year ago and stockholder equity was at 7.9 M€ vs. 8.9 M€.



Favorable perspectives

- In the banking market, Systar's license sales are expected to rebound during the second half given the volume of deals in the pipeline in Europe and North America, as well as in Asia where Systar began to develop its presence.
- The adoption of virtualization and cloud computing technologies generates an increased need for control and performance management software. It is a long term trend which should continue to have a positive impact on Systar's sales in the IT infrastructure market.
- Systar is confident in its ability to absorb and gain profitable returns from its commercial and R&D investments and will remain vigilant regarding its costs structure. With positive net cash, substantial equity, financing in place and a strong proportion of revenues with high visibility, Systar benefits from a solid base to pursue its development.

Revenues for the third quarter of fiscal year 2010-2011 will be released on April 21, 2011

About Systar

Over 180 clients worldwide, including 10 of the world's 15 largest banks, rely on Systar's performance management software to maximize the efficiency of their business operations and IT infrastructure. Systar is widely regarded as the leading provider of Business Activity Monitoring (BAM) solutions and offers innovative capacity management software for both physical and virtual server environments. Systar is listed on the NYSE Euronext Paris Stock Exchange (ISIN: FR0000052854-SAR), and has offices in North America and Europe.

More information about Systar is available at www.systar.com

Systar is a provider of performance management software solutions

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