



Announcement of Orco Property Group Shareholding notification

Paris, February 22, 2011 -- By a letter dated February 21, 2011, Orco Property Group received an official notification from Office II Invest S.A., a *société anonyme*, indirectly owned by Orco Property Group, incorporated under Luxembourg law, with registered office at 38, Parc d'Activités Capellen, L- 8308 Capellen, Grand Duchy of Luxembourg, registered with the Register of Commerce and Companies under number B 141.198 and whose economic beneficiary is Orco Property Group, according to which Office II Invest S.A. holds directly 624,425 ordinary shares (ISIN LU0122624777) of Orco Property Group, equal to 4,44% of the total voting rights in Orco Property Group. Since Office II Invest S.A. is indirectly owned by Orco Property Group, the voting rights attached to 624,425 shares held by Office II Invest are suspended.

For more information, please, visit: www.orcogroup.com