unibail-rodamco

Paris, Amsterdam, March 2nd, 2011

Press release

Unibail-Rodamco acquires a 7.25% stake in Société Foncière Lyonnaise

Unibail-Rodamco SE reports that it has acquired today from Eurohypo AG a 7.25% stake in Société Foncière Lyonnaise (SFL) for a total amount of €106.5 million corresponding to €31.59 per share. The acquisition has been made for investment purposes.

SFL is listed on the Paris stock exchange, and invests predominantly in high quality office buildings in the Paris Central Business District.

Due to crossing legal and statutory shareholding reporting thresholds, separate disclosures have been made to the French Financial Market Authority (AMF) and SFL.

About Unibail-Rodamco

Unibail-Rodamco is Europe's leading listed commercial property operator, investor and developer. It is present in 12 countries across the European continent. Its portfolio of shopping centres, offices and convention-exhibition venues was valued at €24.5 billion on December 31, 2010. Its 1,600 employees create value for its shareholders by investing in and developing premium assets, then managing them to exceed customers' expectations. The Group's success is founded on its ability to build strong relationships with tenants and communities and create comfortable, welcoming spaces for people to work, shop, relax and enjoy. The Group is listed in Paris (CAC 40) and Amsterdam (AEX) and is included amongst others in the EuroStoxx 50 index. Unibail-Rodamco's commitment to environmental, economic and social sustainability has been recognised by inclusions in the DJSI (World) and FTSE4Good indexes. For more information, please visit our website: www.unibail-rodamco.com

For further information, please contact:

Media Relations Chloé Hubidos +33 1 76 77 57 94 Investors Relations Fabrice Mouchel +33 1 53 43 73 03

Anne-Sophie Sancerre +33 1 76 77 57 17