

Paris, 25 March 2011

## **Aelia acquisition project of the shares owned by The Nuance Group in Duty Free Paris**

Aelia has submitted to The Nuance Group an offer for the possible acquisition of all of the shares The Nuance Group owns in Duty Free Paris, a joint venture company equally owned by Aéroports de Paris and The Nuance Group. Duty Free Paris operates fashion and accessories retail outlets at Paris-Charles de Gaulle and Paris-Orly airports.

Aéroports de Paris and The Nuance Group have granted Aelia negotiation exclusivity for a period of two months, renewable once, during which Aelia, The Nuance Group and Aéroports de Paris will negotiate the terms of this possible acquisition.

**Aéroports de Paris** builds, develops and manages airports including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. With 83 million passengers handled in 2010, Aéroports de Paris is Europe's second-largest airport group in terms of airport passenger traffic and the European leader for freight and mail. With an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services, and also intends to develop its retail and real estate business. In 2010, the group revenue stood at €2,739 million and the net income at €300 million.

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**The Nuance Group** is one of the world's leading travel retailers, operating over 370 outlets across 54 airports in 16 countries across the globe. In addition to its duty and tax free operations, the company portfolio comprises wholesale, distribution and in-flight services, as well as shops in other travel retail channels. Headquartered in Zurich, The Nuance Group employs more than 4,700 staff worldwide. For further information: [www.thenuancegroup.com](http://www.thenuancegroup.com)

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**Aelia** is the core Duty Free and Luxury competence and branding centre of LS Travel Retail EMEA, a division of the Lagardère Services group. LS Travel Retail EMEA operates stores in a dozen countries across Europe and offers the full range of Travel Retail concepts: it is the leading News & Convenience travel retailer in the region and the operator of the Relay concept; in 28 European platforms the company also operates multi- and mono-category Duty Free stores, multi and mono-brand fashion stores, specialty gift stores, gourmet food stores as well as Food & Beverage outlets.

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Press release