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PRESS INFORMATION

**Compagnie Générale des Etablissements Michelin:
6.375% per cent. lowest ranking subordinated notes due 2033
(01.04.2011 08:45 CET)**

Notes repurchase

Compagnie Générale des Etablissements Michelin announced it has repurchased open market shares between May 2010 and March 2011 for more than 10% of the issued number of its lowest ranking subordinated notes (titres subordonnés remboursables de dernier rang), due 3 December 2033, for an aggregate nominal amount of 500 000 000 euros admitted to trading on the regulated market of NYSE Euronext Paris under ISIN FR0010034298. Following the repurchase procedure (procédure de désintéressement) launched in 2009 and the repurchases which are mentioned in this information, the outstanding nominal amount is 172 957 000 euros.

