

April 5<sup>th</sup> 2011

## **AIR FRANCE CLOSES A 1,060,000,000 EUROS SYNDICATED REVOLVING CREDIT FACILITY**

Air France signed yesterday a 1,060,000,000 euros five year syndicated revolving credit facility with 14 international banks.

Taking advantage of favourable market conditions, Air France finalised the early refinancing of its credit facility which was due to mature in April 2012.

*The 5-year facility will enable Air France to benefit from a flexible financing tool in order to optimize its cash management.*

The syndicate comprises fourteen leading banks: five from France, two from the United Kingdom, two from Germany, two from the United States, one from Spain, one from Japan and one from China.

The Bank of Tokyo-Mitsubishi UFJ, Ltd., BNP Paribas, Crédit Agricole Corporate and Investment Bank, Crédit Mutuel-CIC, HSBC France, Natixis, The Royal Bank of Scotland plc and Société Générale Corporate & Investment Banking had been appointed as Mandated Lead Arrangers and Bookrunners. Natixis will also act as Facility Agent. Each of the eight Bookrunners has a final take of 100 million Euros.

The commitments of the other syndicate banks are as follows:

- ▶ each of Banco Santander, Commerzbank, Deutsche Bank and Goldman Sachs as Mandated Lead Arrangers has an allocated commitment of 50 million Euros and,
- ▶ Citigroup and Industrial and Commercial Bank of China as Arrangers have an allocated commitment of respectively 35 million Euros and 25 million Euros.

As of today, the AIR FRANCE-KLM Group has three revolving credit facilities totalling 1.84 billion Euros at its disposal.