



## Press Release

# Changes to Vallourec's Supervisory Board

## Nomination of Anne-Marie Idrac

*Boulogne-Billancourt, 18 April 2011* – The appointment of Mrs Anne-Marie Idrac as member of the Supervisory Board will be submitted to the vote of Vallourec's Annual General Shareholders' Meeting to be held on 7 June.

Anne-Marie Idrac is "free of interest" within the meaning of the AFEP-MEDEF Corporate Governance code, which will bring to eight the number of independent members of the Supervisory Board, out of a total eleven members. She will furthermore be the fourth woman to join Vallourec's Supervisory Board.

**Jean-Paul Parayre, Chairman of Vallourec's Supervisory Board,** stated:

*"Anne-Marie Idrac has held the highest positions of responsibility both in the public sector and in several leading French corporations. As the first woman to head the RATP (the Paris public transport authority), and then the SNCF (French rail company), she has played an extremely important role in the recent history of the French transport industry, where she carried out a number of major reforms. Her knowledge of industry and of international trade issues will enhance the quality of the work and governance of the Supervisory Board. I am delighted that someone of her calibre is to join our Supervisory Board."*

### Mrs Anne-Marie Idrac

A graduate of the Ecole Nationale d'Administration, the Institut d'Etudes Politiques (Sciences Po) and the University of Paris II, Anne-Marie Idrac held a number of administrative roles in the areas of the environment, housing, town planning and transport from 1974 onwards.

She was appointed Minister of Transport in 1995 and elected to the French National Assembly in 1997.

She became Chairman and Chief Executive Officer of the RATP in 2002, then Chairman of the SNCF in 2006.

Appointed Minister for Foreign Trade in 2008, she held the position until 2010. Anne-Marie Idrac is also a Board member of several companies and institutions, including the Fondation Robert Schuman.

## **ABOUT VALLOUREC**

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Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.

With over 20,000 employees, integrated manufacturing facilities, advanced R&D, and presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21<sup>st</sup> century.

Listed on NYSE Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System, Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40.

In the United States, Vallourec has a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). The ratio of Vallourec ADR to ordinary shares is 5:1.

[www.vallourec.com](http://www.vallourec.com)

## **CALENDAR 2011**

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- 12 May: Release of Q1 2011 Results
- 7 June: General Shareholders' Meeting
- 27 July: Release of Q2 and Half Year 2011 Results
- 29 – 30 September: Investor Day in Brazil
- 9 November: Release of Q3 2011 Results

## **FOR FURTHER INFORMATION, PLEASE CONTACT**

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