

Cegid steps up its development in SaaS mode software for independent accounting professionals

Cegid strengthens its expertise in developing fully web-based technological solutions by acquiring 21S

Cegid has announced the acquisition of 21S, a developer of fully web-based solutions for independent accounting professionals and SMEs.

Building on the success of its SaaS solutions for CPAs—Cegid Expert On Demand and Quadra Expert On Demand (with over 150 new accounting firms and 1,300 users since January 1, 2010)—Cegid has also strengthened its capacity to propose new innovative services in on-demand mode.

The acquisition of 21S (€0.3 million in sales), a company founded by Rémi Loyer and with 100 CPAs in its shareholder base, gives Cegid the means to provide fully web-based

technological and functional solutions, and fresh expertise for stepping up the development of its cloud-based services.

The arrival of 21S in the Group will enable Cegid to offer, as of 2011, new cloud-based applications that focus on collaboration between the accounting firm and its customers, thus creating productivity gains for the firm and availability of information for its customers.

This English translation is for the convenience of English-speaking readers. However, only the French text has legal value. Consequently, the translation may not be relied upon to sustain any legal claim, nor should it be used as the basis of any legal opinion. Cegid Group expressly disclaims all liability for any inaccuracy herein.

Financial communication Cegid Group

52 quai Paul Sédallian
69279 Lyon Cedex 09
Tel: +33 (0)4 26 29 50 20
dirfin@cegid.fr
www.cegid.com

Stock market: Euronext Paris Compartment B
ISIN stock code: FR0000124703
Reuters: CEGI.PA
Bloomberg: CGD FP
ICB: 9537 Software
Small, Mid and Small, All-Tradable and ITCAC

