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EDF Comments on Exelon's Proposed Merger with Constellation Energy

EDF today commented on the announcement that Exelon (NYSE: EXC) and Constellation Energy (NYSE: CEG) have proposed to merge:

EDF has read of Exelon and Constellation Energy proposed merger. "We are studying the proposed terms and, as all vigilant shareholders are undoubtedly doing, are evaluating the value proposition and our options. EDF will also be mindful that the integrity of our existing nuclear joint venture with Constellation is preserved."

The EDF Group, one of the leaders in the energy market in Europe, is an integrated energy company active in all businesses: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 95% of the electricity output involves no emissions. EDF's transport and distribution subsidiaries in France operate 1,285,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to close to 28 million customers in France. The Group generated consolidated sales of 100 billion in 2010, of which 44.5% outside France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.



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