



Vale announces the payment to holders of mandatorily convertible notes

Rio de Janeiro, April 29, 2011 – Vale S.A. (Vale) announces that the US dollar amounts to be paid as additional interest on its mandatorily convertible notes series VALE-2012 and VALE.P-2012 are US\$ 0.985344 and US\$ 1.139659 per note, respectively.

The trustee of the mandatorily convertible notes, the Bank of New York, will pay the noteholders on May 6, 2011.

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