

## Technicolor completes the disposal of Grass Valley Head-end business to the FCDE

**Paris (France), May 3, 2011 - Technicolor** (Euronext Paris: TCH) announces the completion of the sale of its Head-end business (previously included in Grass Valley) to FCDE on May 3, 2011, as contemplated in the offer received in February 2011 and according to the terms detailed in the Company's February 23, 2011 press release. Technicolor has now completed the disposal of all activities that were incorporated within Grass Valley.

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## **About Technicolor**

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Technicolor is home to industry-leading creative and technology professionals committed to the creation, management and delivery of entertainment content to consumers around the world. Propelled by a culture of innovation and underpinned by a dedicated research organization, the company's thriving licensing business possesses an extensive intellectual property portfolio focused on imaging and sound technologies. Serving motion picture, television, and other media clients, the company is a leading provider of high-end visual effects, animation, and postproduction services. In support of network service providers and broadcasters globally, Technicolor ranks among the worlds' leading suppliers of digital content delivery services and home access devices, including set-top boxes and gateways. The company also remains a large physical media service provider, being one of the world's largest film processors and independent manufacturers and distributors of DVDs and Blu-ray<sup>™</sup> discs.

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