



REVENUES FOR FIRST QUARTER 2011: €7.2 MILLION

<i>In euro millions</i>	Dalet excluding GruppoTNT			Gruppo TNT	TOTAL (including GruppoTNT)	
	Q1-2011	Q1-2010	Change 2011/10	T1-2011	Q1-2011	Change in % (1)
Revenues	5.1	3.3	55%	2.1	7.2	118%
Gross Margin	4.4	3.0	47%	0.5	4.9	65%
Gross margin rate	86%	91%		26%	69%	

(1) Change in % between Q1-11 revenues including GruppoTNT and Q1-11 revs. for Dalet alone prior to acquisition

Paris, May 10th 2011 - DALET has announced consolidated revenues (unaudited) for the first quarter of 2011 of €7.2 million, compared to €3.3 million in Q1 2010 (+118%). Excluding €2.1 million revenue contribution from its Italian subsidiary GruppoTNT acquired in July 2010, Dalet revenues were €5.1 million, up 55% from the first quarter of 2010, which was a very slow quarter in terms of sales, in particular in the US.

Gross Margin for Q1 2011 was €4.9 million, up 65% from €3.0 million for the same period in 2010, and up 47% at €4.4 million if GruppoTNT is excluded.

The gross margin rate, excluding GruppoTNT contribution, declined slightly from 91% to 86%, and was down to 69% when consolidated with GruppoTNT, reflecting the latter's high percentage of hardware in their sales mix.

Dalet's order backlog expected to be invoiced in 2011 stands at €16.5 million. In contrast to 2010 where the revenue distribution was heavily concentrated in the second half of the year, up 63% with respect to 2010 first half revenues (excluding the GruppoTNT contribution), Dalet expects revenues for 2011 to be equally balanced between first and second halves.

About Dalet Digital Media Systems

Dalet solutions enable broadcasters and media professionals to create, manage and distribute content to both traditional and new media channels, including interactive TV, the Web and mobile networks. Dalet combines into a single system a robust and proven Asset Management platform with advanced metadata capabilities; a configurable workflow engine, and a comprehensive set of purpose-built creative and production tools. This integrated and open environment enables end-to-end management of the entire News and Sport and Program content chain, and allows users to significantly improve efficiency, and to maximize the use and value of their assets. Dalet's solutions are delivered through a dedicated Professional and Integration Services Department to ensure the highest possible standards. Dalet systems are used around the world by many thousands of individual users at hundreds of TV and Radio content producers, including public broadcasters (ABS-CBN, BBC, CBC, DR, France TV, RTBF, RFI, Russia Today, RSR & TSR, RT Malaysia, VOA, WDR), commercial networks and operators (Antena 3, Canal +, FOX, eTV, NBC Universal, Orange, Time Warner Cable, Warner Bros., Sirius XM Radio) and government organizations (Queensland JAG, Canadian House of Commons, The European Commission).

Dalet is traded on the NYSE-EURONEXT stock exchange (Eurolist C): ISIN: FR0011026749 (following the reverse split on April 5th, 2011), Bloomberg DLT:FP, Reuters: DALE.PA.

Number of outstanding shares: 3.529.472 (following the reverse split on April 5th, 2011)

For more information on Dalet, visit www.dalet.com