



PHARMAGEST

WELCOOP SOLUTION

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PRESS RELEASE

Increase in business in the 1st quarter 2011: 15.4 %

M€	2011	2010	Variation
Turnover for 1st quarter 2011 (non audited)	25.20	21.83	+ 15,4 %

The PHARMAGEST Group has seen a promising start to the year 2011 with turnover of 25.20 M€ to 31 March 2011, a rise of 15.4 % compared to 31 March 2010.

Update on activity:

- **Pharmacy France** produces a good performance with turnover of 19.40 M€ to 31 March 2011, a rise of 8.6 % compared to the same period in 2010. This increase comes from configuration sales, up 11.3%, and products developed by the company, (licenses and products linked to management software), up 9.8% compared to the 1st quarter of 2010. Maintenance is increasing at a rate of 3.9%.
- An increase to the end of March in the **Pharmacy business in Belgium and Luxembourg** with a rise in turnover of 26.3 %, bringing it to 794 K€, comes mainly from sales of licenses and associated products developed PHARMAGEST INTERACTIVE (+ 123 %) and configuration sales (+ 56.4 %). The fall in maintenance (-12.7 %) due to the setting up of the PHARMAGEST Group business model is lower than during previous quarters.
- **Laboratory business** is maintaining its growth level with turnover of 3.8 M€, up 60.6%.
- **Care home business** continues to grow with turnover of 774 K€ to 31 March 2011, a rise of 30.9 % compared to the 1st quarter of 2010.

Perspectives:

The performance of the PHARMAGEST Group during the 1st quarter of 2011, exceeding expectations, allows the Directors of the Group to look forward to the future with confidence.

The Group will remain focused on innovation, improving its performances as well as expanding through research of external growth opportunities.

Financial calendar:

- Gilbert Dupont Health Forum 17 May 2011
- Annual General Meeting 16 June 2011 at 16H00 at the head office of PHARMAGEST INTERACTIVE. The company advises that, at the Ordinary General Meeting, it will be proposing payment to shareholders of a dividend 1.50 € per share for the financial year 2010, a rise of 7.1 % compared to the previous financial year.
- Publication of turnover figures for Q2 11 August 2011

- Publication of half year results 30 August 2011

The PHARMAGEST Group:

The PHARMAGEST Group is the French leader in pharmacy information technology, with 43.5% of market share, 9,800 clients and over 700 staff. Since September 2007, the PHARMAGEST Group has also been enjoying a presence in Northern Europe with 12% market share in Belgium and Luxembourg.

The favoured partner of pharmacists for more than 25 years, the PHARMAGEST Group creates innovative information technology solutions for pharmacies, and develops E-Business E-Media activity with great potential for laboratories.

The PHARMAGEST Group is also developing new software solutions for care homes and day centres for the elderly.

The first Integrated Portal Management Software (LGPI Global Services®), creating entries for the patient, the pharmacist and the laboratory, boosts sales, optimizes purchases and enhances patient advice. It is also the first permanent impact medium for pharmacies, supplying laboratories with direct communication towards the pharmacist and his patients.

Listed on NYSE Euronext Paris™ - Compartment C on the CAC SMALL90 and SBF 250 indices by inclusion

ISIN: FR 0000077687 – Reuters: PHA.PA – Bloomberg: - PMGI FP

Find out the latest news from the PHARMAGEST Group at www.pharmagest.com



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