

unibail·rodamco

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PRESS RELEASE

Judgment issued in Rodamco Europe N.V. buy-out procedure

Unibail-Rodamco SE announces that the Enterprise Chamber of the Amsterdam Court of Appeal has decided on the buy-out price for the 660,562 remaining Rodamco Europe NV shares in the hands of minority shareholders. Unibail-Rodamco SE currently holds 99.26% of the shares in Rodamco Europe NV, and will become 100% shareholder by virtue of this judgment.

The Enterprise Chamber has set the price of the Rodamco Europe shares at €87.66 per share, to be increased with the statutory interest over the period from the date of the judgment until the date of transfer and to be reduced with any distributions paid on the shares during such period.

Rodamco Europe shareholders will be given a period to voluntarily transfer their shares. Details of the voluntary transfer period will be announced soon through selected newspapers and on the Unibail-Rodamco and Rodamco Europe websites. Subsequent to this voluntary transfer period, the purchase price for the shares which are not voluntarily transferred will be consigned with Euroclear Netherlands, in compliance with legal procedures.

Details of the voluntary transfer procedure and the subsequent consignment procedure will be available in the following days on <http://www.unibail-rodamco.com/W/do/centre/corporate-legal-information> or on <http://www.rodamco.com>.

About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's leading listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €24.5 billion on December 31, 2010. As an integrated investor, developer and operator, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,600 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as the large shopping centres of major European capital cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe) and FTSE4Good indexes.

The Group is a member of the CAC40, AEX and EuroStoxx 50 indexes. It benefits from an A rating from Standard & Poor's and Fitch Ratings. For more information, please visit our website:

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