

## Announcement of Orco Property Group Shareholding notification

Paris, 18 May 2011 -- Orco Property Group S.A. has been notified that shareholding of Neptune Invest S.à r.l., having its registered office at Tour Allianz Neptune, 20, place de Seine, F92086 Paris, La Défense Cedex (RCS Nanterre 444 592 455) in Orco Property Group (ISIN LU0122624777) decreased below 5% as of 14 April 2011.

For more information, please, visit: www.orcogroup.com